

# BULLS SWING REPORT

## RETAIL EARNINGS EARNINGS AND FED MINUTES - 2/21/23



### MARKET COMMENTARY

Two big retail earnings warnings have the market on edge as we come back from President's Day, with HD and WMT both showing concern with consumer spending. That combined with unease over tomorrow's Fed Minutes release has SPY gapping down over 1.5% on it's way to testing the key 50ma.

That is the line in the sand this week. If the market can show strength at support, a higher low will form that strengthens the current trend out of the bear market downtrend. Until that happens, caution is recommended.

### NEWS AND EARNINGS OF NOTE

- HD EARNINGS BREAKDOWN
- WMT EARNINGS WARNING. INTITIAL BREAKDOWN FOLLOWED BY REVERSAL
- MORGAN STANLEY SP500 PREDICTION - POTENTIAL FOR 25% DOWN MOVE
- BIDEN UKRAINE VISIT
- MSFT/NVDA CLOUD GAMING AGREEMENT

## FEAR/GREED INDEX



### Wednesday Key Events

**Fed Minutes Release**  
**Earnings: COIN, TOLL, PANW, CZR, TJX, FVRR, WIX**

### WATCH-LIST

AAPL, MSFT, META, AMD, NFLX, GOOGL, SBUX, GILD, TEAM, BZH, ELF, SPOT, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, DOCS, ETSY, SE, SLB, OXY, FCX, ALLY, SWKS, BP, PINS, PATH, ADBE, OKTA, FVRR, UPS, SNAP, LEN, YETI, SKX, EXPE, BKE, SCVL, ZUMZ, KMX, URBN, BOOT, ORLY, DDS, SFIX, PLTR, X, IDXX, ANET, LSCC, CLF, PATH, COIN, RBLX, ABNB, MLM, DVN, ROKU, TWLO, CROX, WST, SHOP, TOST, SHAK, MSI, AYZ, BOX, DT, NRDS

### Trading Game Plan

Caution as the indexes pullback to key support levels. Continue to build RS and beaten down stocks lists.

### KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS

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## MARKET BREADTH ANALYSIS



**SBHB**

High beta SP500 ETF SPHB showing RS to SPY, although dropping quickly today

## Market Swing Report Video



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## BULLS INDICES ANALYSIS



### \$SPY

SPY is pulling back hard and ready to test the 50ma. A hold of this key support level would create a higher low. A breakdown here sets up test of last higher low and potential for downtrend continuation.



### \$IWM

Same analysis as SPY although it is worth noting that IWM is showing RS to SPY.



### \$QQQ

Notice on the QQQ weekly a strong test of support is in play. Converging supports offer significant strength.

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## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Bullish	Neutral
IWM	Neutral	Neutral	Bullish	Neutral
QQQ	Neutral	Neutral	Bullish	Neutral

### Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Bullish	Bullish	Bullish	Slightly Bullish
QQQ	Bullish	Bullish	Bullish	Slightly Bullish

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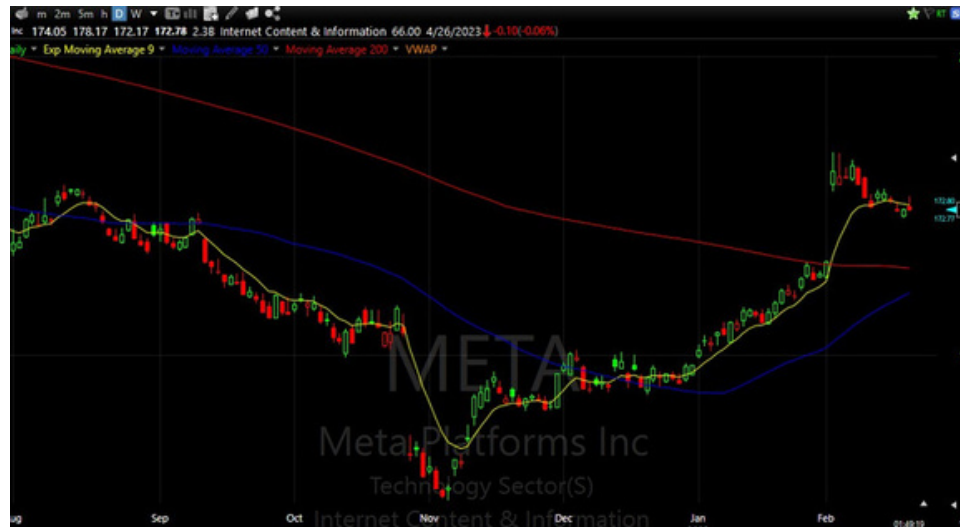
## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	AAPL	151.20	170	146



## EARNINGS STOCKS:

AYX,NFLX,EXPE,F,ELF,AOS,TBBK,A  
MD,SKX,TSCO,BZH,IP,TEAM,ALLY,J  
WN,SYNA,DOV,GM,AAPL,STLD,SBU  
X,ALGN,AMZN,FTNT,X,SWKS,JPM,GI  
LD,MS,DT,PCAR,LMT,SOFI,LYFT,GO  
OGL,MSI,PINS,FLS,TSLA,SPOT,  
PLTR, CDNS, LSCC, ANET, FVRR,  
LOVE, RBLX, TRIP, ADI, ABNB,  
MLM, GNCR, DVN, DKNB, HUBS,  
DE, AN



## RS STOCKS

DKNB, META, ULTA, NRDS, LMT, X,  
FCX, BOX, EXPE, DT, MSI, AYX, ELF,  
DXCM, DKS

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