

BULLS SWING REPORT

FED MINUTES - 2/22/23



MARKET COMMENTARY

The Fed Minutes have been released and confirm the market expectation that Fed will continue to fight hard against inflation with rate increases. St. Louis Fed President Bullard confirmed this sentiment earlier in the day. for now the market is holding up well with 50ma's seeing a slight bounce.

Growth is showing some strength today. ARKK ETF is leading up nearly 2%. Commodities are lagging.

We continue to watch price action near the 50ma. We are in a correlated market where most industries and stocks are moving with the market. If the market can show strength at support, a higher low will form that strengthens the current trend out of the bear market downtrend. Until that happens, caution is recommended.

NEWS AND EARNINGS OF NOTE

- FED MINUTES
- PANW EARNINGS BREAKOUT
- WING EARNINGS BREAKOUT
- BIDU EARNINGS BREAKDOWN
- TOL EARNINGS BREAKOUT
 - POSITIVE GUIDANCE LIFTING HOUSING
- COIN EARNINGS BREAKDOWN
- LZB EARNING BREAKOUT
- INTEL CUTS DIVIDEND

FEAR/GREED INDEX



Wednesday Key Events

Fed Minutes Release
Earnings: COIN, TOLL, PANW, CZR, TJX, FVRR, WIX

WATCH-LIST

AAPL, MSFT, META, AMD, NFLX, GOOGL, SBUX, GILD, TEAM, BZH, ELF, SPOT, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, DOCS, ETSY, SE, SLB, OXY, FCX, ALLY, SWKS, BP, PINS, PATH, ADBE, OKTA, FVRR, UPS, SNAP, LEN, YETI, SKX, EXPE, BKE, SCVL, ZUMZ, KMX, URBN, BOOT, ORLY, DDS, SFIX, PLTR, X, IDXX, ANET, LSCC, CLF, PATH, COIN, RBLX, ABNB, MLM, DVN, ROKU, TWLO, CROX, WST, SHOP, TOST, SHAK, MSI, AYZ, BOX, DT, NRDS

Trading Game Plan

Monitor market post Fed minutes. If index 50ma's hold, potential for adding position. Failure at this level sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH - MCCLELLAN OSCILATOR

A READING ABOVE 0 IS BULLISH. HOWEVER, WE CAN ALSO LOOK AT STRENGTH OF CURRENT TREND COMPARED TO CURRENT PRICE ACTION. READING IS BELOW 0, BUT CURRENT BOUNCE IS STRONGER THAN SPY.

Market Swing Report Video



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BULLS INDICES ANALYSIS



\$SPY

SPY is pulling back hard and ready to test the 50ma. A hold of this key support level would create a higher low. A breakdown here sets up test of last higher low and potential for downtrend continuation.



\$IWM

Same analysis as SPY although it is worth noting that IWM is showing RS to SPY.



\$QQQ

Notice on the QQQ weekly a strong test of support is in play. Converging supports offer significant strength.

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BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Bullish	Neutral
IWM	Neutral	Neutral	Bullish	Neutral
QQQ	Neutral	Neutral	Bullish	Neutral

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Bullish	Bullish	Bullish	Slightly Bullish
QQQ	Bullish	Bullish	Bullish	Slightly Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	AAPL	151.20	170	146



EARNINGS STOCKS:

AYY,NFLX,EXPE,F,ELF,AOS,TBBK,A
 MD,SKX,TSCO,BZH,IP,TEAM,ALLY,J
 WN,SYNA,DOV,GM,AAPL,STLD,SBU
 X,ALGN,AMZN,FTNT,X,SWKS,JPM,G
 LD,MS,DT,PCAR,LMT,SOFI,LYFT,GO
 OGL,MSI,PINS,FLS,TSLA,SPOT,
 PLTR, CDNS, LSCC, ANET, FVRR,
 LOVE, RBLX, TRIP, ADI, ABNB,
 MLM, GNCR, DVN, DKNB, HUBS,
 DE, AN, WING, PANW, TOL,



HOUSING STOCKS

TOL, LEN, DHI, LGIH, KBH, LOW,
 HD, JCI, IBP, BLD, BLDR, TMHC, SKY,
 MDC

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