EARNINGS, AI AND INFLATION



MARKET COMMENTARY

A healthy pullback day today as the market digests gains and information. Over the past week we have had a fed decision, multiple Fed heads speaking, jobs report and a slew of big earnings events. That's not to mention an ongoing war, AI science fiction like robot take over fears and more on inflation. However, the market continues to show resilience via a strong bottom formation breakout and break of trend. As long as current levels hold, I remain cautiously bullish and will look to add positions.

We continue to focus on post earnings stocks that broke out or quickly reversed bad news. Big tech stocks are on watch.

NEWS AND EARNINGS OF NOTE

- CMG EARNIINGS BREAKDOWN
- CPRI EARNINGS BREAKDOWN
- UBER EARNINGS BREAKOUT
- CVS EARNINGS BREAKOUT
- FTNT EARNINGS BREAKOUT
- MANU EARNINGS BREAKOUT
- TRIP UPGRADE
- OMC EARNINGS BREAKOUT
- GOOGL WEAKNESS ON AI ISSUE
- BIDEN STATE OF THE UNION
- SUPRISE JUMP IN USED CAR PRICES

FEAR/GREED INDEX



Other Key Events 9:40 Powell Speech Other Fed Members Speak Today

WATCH-LIST

ADBE, SWKS, SBUX, META, NFLX, GILD, TEAM, ELF, SPOT, SHOP, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, CVX, SLB, FCX, X, ALLY, BP, PINS, PATH, OKTA, FVRR, SNAP, FTNT, DKNG, TDOC, OKTA, LOVE, FVRR, DOCU, PATH, BYND, TW, SOFI, UBER

Trading Game Plan

In this short term bullish market we continue to look for good pullback entries in stocks that have broke out or are in bottom formations. Moving from smaller to normal sized risk parameters.

KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS



MARKET BREADTH ANALYSIS



T2108 Analysis

The 2108 Indicator is currently at highs showing extreme strength. Equal weight ETFs like RSP are confirming strength in undelrying indexes.

Market Swing Report Video



BULLS INDICES ANALYSIS



\$SPY

The spy is currently above the 200ma forming a higher high and higher low. This breaks the topping pattern downtrend.

\$IWM

IWM is currently above the 200ma forming a higher high and higher low. This breaks the topping pattern downtrend

\$QQQ

The QQQ is currently above the 200ma forming a higher high and higher low. This breaks the topping pattern downtrend



BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals							
Major Indices	Trend	Momentum	Breadth Cycle Aggregate Outlook				
SPY	Bullish	Bullish	Bullish	Slightly Bullish			
IWM	Bullish	Bullish Bullish Bu		Bullish			
QQQ	Bullish	Bullish	Bullish	Bullish			

Long Term (2-3 months) Market Technicals							
Major Indices	Trend	Momentum	Breadth Cycle	cle Aggregate Outlook			
SPY	Neutral	Bullish	Bullish	Slightly Bullish			
IWM	Neutral	Bullish	Bullish	Slightly Bullish			
QQQ	Neutral	Bullish	Bullish	Slightly Bullish			





Current Positions								
Long/ Short	Ticker	Entry	Target	Stop				
LONG	AAPL	151.20	170	146				

- EARNINGS
 BFEAKOUTS/DOWNS THIS
 QUARTER:
- FTNT,TSLA,X,STLD,GM,NFLX,L MT,MS,F,ELF,TSCO,GILD,JPM,SB UX,AOS,SPOT,AMD,TBBK,SOFI, AAPL,AMZN,DOV,PINS,PCAR,IP, SWKS,ALLY,TEAM,ALGN,SKX,SY NA,JWN,BZH,GOOGL,DT

STOCKS AT OR NEAR TRIGGER

SBUX, META, MSFT, SPOT, ETSY, JPM, DKNG, TEAM, PATH, MDB





Join Our Swing Trading Chatroom

