

# BULLS SWING REPORT

## THE REFLEX BOUNCE 3-14-23



## FEAR/GREED INDEX



WEDNESDAY EVENTS

PPI

LEN EARNINGS

## MARKET COMMENTARY

The reflex bounce is on as the market bounces off extreme oversold conditions. While this is not an all clear jump on the rally type bounce, it is constructive as SPY nears overhead resistance. The key now is to see how price reacts to this level. Failure setups up shorts, while a remount triggers long signals.

QQQ is showing relative strength to the other indexes, forming a classic pullback setup. Housing is showing RS as well. LEN reports after hours and will impact the entire industry. Energy, industrial metals and financials are still weak.

We continue to watch our shorts list for entries if the market fails on this bounce. Continuation will lead to long entries.

## NEWS AND EARNINGS OF NOTE

- CPI SLIGHTLY HOTTER THAN EXPECTED
- BANKS BOUNCE OFF OVERSOLD CONDITIONS
- MOODY US BANKING OUTLOOK CUT TO NEGATIVE
- META LAYING OFF 10K MORE WORKERS
- TYSON FOODS LAYING OFF WORKERS AND CLOSING TWO PLANTS
- AAPLE DELAYING BONUSES AND HIRING LIMITS
- 10 YEAR TREASURY UNDER 4%

## WATCH-LIST

AAPL, MSFT, META, AMD, NFLX, GOOGL, SBUX, GILD, TEAM, BZH, ELF, SPOT, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, DOCS, ETSY, SE, SLB, OXY, FCX, ALLY, SWKS, BP, PINS, PATH, ADBE, OKTA, FVRR, UPS, SNAP, LEN, YETI, SKX, EXPE, BKE, SCVL, ZUMZ, KMX, URBN, BOOT, ORLY, DDS, SFIX, PLTR, X, IDXX, ANET, LSCC, CLF, PATH, COIN, RBLX, ABNB, MLM, DVN, ROKU, TWLO, CROX, WST, SHOP, TOST, SHAK, MSI, AYZ, BOX, DT, NRDS, WCC, NXPI, SWKS, RMBS, MCHP, FLSR, AXP, MNDY, LNTH, NVDA, ASML, SNPS

SHORTS LIST:

LEN, RL, CVX, COP, MRO, DVN, X, NOW, WK, TEAM, MDB, CAT, PH, COST, BA, BULD, STLD,

INVERSE ETFS: SQQQ, SPXS, TZA, SARK, ERY

## Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply.

## KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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T2108 IS BOUNCING STRONG OFF OVERSOLD LEVELS. THE GAP UP FORMATION IS SIMILAR TO PREVIOUS BOTTOMS IN THE INDICATOR.

## Market Swing Report Video



# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bearish	Bearish	Bearish	Bearish
IWM	Bearish	Bearish	Bearish	Bearish
QQQ	Bearish	Bearish	Bearish	Bearish

### Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

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## Current Positions

Long/ Short	Ticker	Entry	Target	Stop

**POTENTIAL SHORTS:**  
PXD HES COP DVN MRO APA AA  
FCX STLD SBUX DIS RL BA BURL  
WYNN

**INVERSE ETFs:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFs:**  
SPXL, TQQQ, TNA, SOXL, TARK

**LONG SEUTPS:**  
LEN TOL DHI META AMD NVDA  
RMBS SHOP FSLY SMG MBLY CROX  
PERI OKTA RBLX MELI



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