

BULLS SWING REPORT

FED WEEK 3-20-23



FEAR/GREED INDEX



MARKET COMMENTARY

The market starts off "Fed week" holding on to last week's lows. The bank fears are at bay for at least one day, as Wall Street waits to see how the Fed reacts. The expectation is a quarter point hike. If they decide not to hike, we could see a big melt up. The quarter point hike reaction is anybody's guess.

Gold and silver, along with miners, continue to pop and look poised to ramp to highs. Housing continues to show nice pullback trends. Big tech is leading. Energy and industrial metals are making feeble bounces that could lead to short setups. Growth stocks are mixed.

The market continues to watch financials. XLF is holding lows at extreme oversold levels.

The plan continues to be the same. Watch to see if higher highs hold. If not, shorts are in play. The easiest shorts or bearish plays are dead cat bounces or inverse index ETFs.

NEWS AND EARNINGS OF NOTE

- **FED WEEK**
- **AMZN LAYING OFF WORKERS**
- **FINANCIALS ETF UP SLIGHTLY (XLF)**
- **PDD EARNINGS BREAKDOWN**
- **FL GOES FROM GAP UP GREEN TO RED INTRADAY NOW DOWN 5% ON EARNINGS**

UPCOMING EVENTS

FED MEETING WEDNESDAY
CSIQ NKE EARNINGS TUESDAY

WATCH-LIST

AAPL, TSLA, META, AMD, GOOGL, SVM, SGML, BA, WYNN, LEN, TOL, DHI, WDAY, ADBE, SQ, BSY, ASML, SLAB, MBLY, FDX, ORLY, IDXX, TMDX, MELI, SNAP, SHOP, RIOT, OTLY, FSLY, RMBS

SHORTS LIST:

CVX, COP, MRO, DVN, X, CAT, PH, STLD
INVERSE ETFs: SQQQ, SPXS, TZA, SARK, ERY

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

BULLS SWING REPORT



STOCKS ABOVE THEIR 40 DAY MOVING AVERAGES HOLDING LOWS. LAST WEEK'S POTENTIAL OVERSOLD REVERSAL OR BOTTOM STILL IN TACT.

Market Swing Report Video

VIDEO LINK:

<https://screenpal.com/watch/c0eYFPV4mUM>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Bearish	Neutral
IWM	Bearish	Bearish	Bearish	Bearish
QQQ	Bullish	Neutral	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Bearish	Bearish	Neutral
QQQ	Bullish	Neutral	Bullish	Neutral

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Current Positions

Long/ Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

GOLD MINERS:
GDX GDXJ NUGT JNUG SVM SGML
NEM AU GOLD IAG



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