

# BULLS SWING REPORT

## ANOTHER BANK SELLOFF 3-24-23



### MARKET COMMENTARY

The market started off the morning in a bit of a panic due to the Deutsche bank related news, but recovered and is now green. Nothing has changed in the overall trend as we continue to trade in a range at key levels. We continue to look for upside or downside breaks before getting aggressive. Gold and silver are pulling back, while energy is bouncing. However, the trends remain in tact with energy stocks a potential short candidate.

Big tech continues to show relative strength, along with select software and growth stocks. NFLX, ADBE, META, AMD and BIDU look particular strong with good entries.

Game plan remains the same, as does our view of market health. Notice on the chart above the SPY hourly is making recent higher lows.

### NEWS AND EARNINGS OF NOTE

- EUROPEAN BANK DEUTSCHE BANK CAUSE FOR MORE BANKING CONCERNS
- ST LOUIS FED HEAD SAYS "FEDERAL RESERVE HAS THE NECESSARY TOOLS AT ITS DISPOSAL TO PROPERLY ADDRESS THE BANKING CRISIS"
- ATVI BREAKOUT ON MSFT NEWS
- BIDU BREAKOUT

## FEAR/GREED INDEX



### UPCOMING EVENTS MORE FED SPEAK

#### WATCH-LIST

AAPL, TSLA, META, AMD, GOOGL, SVM, SGML, BA, WYNN, LEN, TOL, DHI, WDAY, ADBE, SQ, BSY, ASML, SLAB, MBLY, FDX, ORLY, IDXX, TMDX, MELI, SNAP, SHOP, RIOT, OTLY, FSLY, RMBS, WWE, PATH, RBLX, ULTA, PCOR, SMXI, DKNK, MNDY, TSCO, DECK, NKE, PANW, AXON, HUBS, PWR,

SHORTS LIST:

CVX, COP, MRO, DVN, X, CAT, PH, STLD  
INVERSE ETFS: SQQQ, SPXS, TZA, SARK, ERY

### Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

# ***BULLS SWING REPORT***



RSP IS NOT ONLY SHOWING RELATIVE WEKANESS TO SPY, BUT ALSO SMALL CAPS ETF IWM. THIS NEEDS TO IMPROVE FOR A NEW UP TREND TO EMERGE.

## **Market Swing Report Video**

**VIDEO LINK: <https://screenpal.com/watch/c0eZqvV4WTh>**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Bearish	Bearish	Bearish	Bearish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Bearish	Bearish	Neutral
QQQ	Bullish	Bullish	Bullish	Neutral

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# BULLS SWING REPORT

## Current Positions

Long/ Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55

**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**INDEX TOP 20'S**  
FSLR NVDA, ANET, AMD, ANSS,  
CRM, CDNS, MPWR, DXCM, META,  
NVR, CRWD, ADI, AVGO, DUOL



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