

# BULLS SWING REPORT

## BANKS REFLEX BOUNCE 3-27-23



### MARKET COMMENTARY

Strong start to the week with the news that First Citizens Bank is buying a large piece of SVB, coupled with no negative bank news over the weekend. In today's video report we discuss how resilient the overall market has been in the face of historic banking news and a surprisingly hawkish Fed. These are positives that lead me to believe the market is ready for a bullish run \*as long as\* there is no more negative banking or inflation news.

Banks and energy are in the midst of reflex bounces within bearish trends. Growth and Big tech continue to look strong.

Current position ROKU is remounting 200ma.

Game plan remains the same, as does our view of market health. Notice on the chart above the SPY hourly is making recent higher lows.

### NEWS AND EARNINGS OF NOTE

- **NO BAD BANKS NEWS; BANKS REFLEX BOUNCE**
- **FIRST CITIZENS BUYING LARGE SHARE OF SVB BANK**
- **MOVE TO BIGGER BANKS SLOWING**
- **MORE TECH LAYOFFS**

## FEAR/GREED INDEX



### UPCOMING EVENTS

COSUMER CONFIDENCE  
EARNINGS: LULU CALM PLAY

### WATCH-LIST

AAPL, TSLA, META, AMD, GOOGL, SVM, SGML, BA, WYNN, LEN, TOL, DHI, WDAY, ADBE, SQ, BSY, ASML, SLAB, MBLY, FDX, ORLY, IDXX, TMDX, MELI, SNAP, SHOP, RIOT, OTLY, FSLY, RMBS, WWE, PATH, RBLX, ULTA, PCOR, SMXI, DKNK, MNDY, TSCO, DECK, NKE, PANW, AXON, HUBS, PWR,

#### SHORTS LIST:

CVX, COP, MRO, DVN, X, CAT, PH, STLD  
INVERSE ETFs: SQQQ, SPXS, TZA, SARK, ERY

### Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

### KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

# ***BULLS SWING REPORT***



THROUGH CURRENT VOLATILITY T2108 CONTINUES TO HOLD LOW. THIS IS IN INDICATION THAT OVERALL MARKET BREADTH IS IMPROVING AND A LOW MAY BE IN PLAY.

## **Market Swing Report Video**

**VIDEO LINK: <https://screenpal.com/watch/c0et2OVahnQ>**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Bearish	Bearish	Bearish	Bearish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Bearish	Bearish	Neutral
QQQ	Bullish	Bullish	Bullish	Neutral

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# BULLS SWING REPORT

## Current Positions

Long/ Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**IN FOCUS**

**TSLA, NFLX, ADBE, SPOT, ULTA,  
SNAP, LEN, KBH, TOL, MBLY, KRE**



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