

BULLS SWING REPORT

BACK TO PRE-MELTDOWN LEVELS
3-30-2023



FEAR/GREED INDEX



Key Events

WATCH-LIST

AAPL, TSLA, META, AMD, GOOGL, SVM, SGML, BA, WYNN, LEN, TOL, DHI, WDAY, ADBE, SQ, BSY, ASML, SLAB, MBLY, FDX, ORLY, IDXX, TMDX, MELI, SNAP, SHOP, RIOT, OTLY, FSLY, RMBS, WWE, PATH, RBLX, ULTA, PCOR, SMXI, DKNK, MNDY, TSCO, DECK, NKE, PANW, AXON, HUBS, PWR,
SHORTS LIST:
CVX, COP, MRO, DVN, X, CAT, PH, STLD
INVERSE ETFS: SQQQ, SPXS, TZA, SARK, ERY

Trading Game Plan

Continue to look for long setups as price action improved. As long as SPY and QQQ hold these ranges my bias is to the long side.

MARKET COMMENTARY

SPY and QQQ are both breaking key levels. SPY not only remounted the 50ma, but is also testing it's pre-bank meltdown levels. Considering how monumental the bank collapse was, it's quite impressive that SPY is back to these levels relatively quickly.

Energy ETF XLE is remounting it's 200ma. Since the 2020 bull trend, this has been a great buy opportunity with a 5/5 success rate. ETF ERX is on watch along with energy stocks.

Stocks in play and reviewed in the report include DVN, MRO, BP, CX, KOS, VLO, ABNB, NFLX, AMD, ULTA, ON, PCOR, SLAB, AI, BLBD.

NEWS AND EARNINGS OF NOTE

- JOBLESS CLAIMS HIGHER THAN EXPECTED
- ROKU CUTTING WORKFORCE BY 6%
- US DOLLAR TESTING RECENT LOWS
- GLD BREAKOUT OUT
- SPY BACK TO LEVELS BEFORE BANK MELTDOWN

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

BULLS SWING REPORT

MARKET BREADTH ANALYSIS



T2108 Analysis

The 2108 Indicator continues to improve as a bottom is formed. Market breadth is improving.

Market Swing Report Video



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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Bearish	Bearish	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Slightly Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Slightly Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	ROKU	65.15	85	55
LONG	DKS	138.48	154	130

- **INVERSE ETFs:**
- ERY SPXS SQQQ TZA
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- **LEVERAGED LONG ETFs:**
- SPXL, TQQQ, TNA, SOXL, TARK
-
- **LOW FLOAT GROWTH STOCKS**
- FOUR,, PHM, MTH, FND, HUBS, GWW, MELI, SLAB, MNDY,MBLY, EAS, TXG, IOT, PWR
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ENERGY STOCKS LIST

OXY, VLO, MRO, FANG, SLB, HES, NOV, HAL, CVX, BP, DVN



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