DOLLAR INFLECITON POINT 3-8-23

Dec Jan 5eb Mar 033215 12

FEAR/GREED INDEX



Upcoming News Events:

More Fed Speak
Earnings: MDB, ASAN, JD, DADA

MARKET COMMENTARY

The market is in wait and see mode after yesterday's negative reaction to Powell's interest rate hike commentary. We continue to take a wait and see approach using our "if-then" analysis. Commodities and financials continue to show relative weakness, while setups continue to develop in bottom formation growth stocks.

In today's video we review over 20 growth stocks that are on our radar for potential entries if the market holds key support and makes a higher low.

For now if the market breaks down, the go do move is to short bounces in these same stocks or play index or industry inverse ETFs.

NEWS AND EARNINGS OF NOTE

- POWELL WARNINGS OF INCREASED RATE HIKES - MILDER SECOND DAY
- JOB OPENING DECLINE
- ENERGY AND COMMODITIES CONTINUE PULLBACK

WATCH-LIST

AAPL, MSFT, META, AMD, NFLX, GOOGL, SBUX, GILD, TEAM, BZH, ELF, SPOT, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, DOCS, ETSY, SE, SLB, OXY, FCX, ALLY, SWKS, BP, PINS, PATH, ADBE, OKTA, FVRR, UPS, SNAP, LEN, YETI, SKX, EXPE, BKE, SCVL, ZUMZ, KMX, URBN, BOOT, ORLY, DDS, SFIX, PLTR, X, IDXX, ANET, LSCC, CLF, PATH, COIN, RBLX, ABNB, MLM, DVN, ROKU, TWLO, CROX, WST, SHOP, TOST, SHAK, MSI, AYZ, BOX, DT, NRDS, WCC, NXPI, SWKS, RMBS, MCHP, FLSR, AXP, MNDY, LNTH, NVDA, ASML, SNPS

Trading Game Plan

No change in plan. Monitor market post Fed minutes. If index 50ma's hold, potential for adding position. Failure at this level sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- EARNIGNS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS





TWE KNOW THERE HAS BEEN AN EXTREME INVERSE RELATIONSHIP BETWEEN THE DOLLAR AND THE MARKET. UUP IS NOW TESTING THE KEY 200MA POST POWELL COMMENTS.

Market Swing Report Video



BULLS INDICES ANALYSIS



\$SPY The key to SPY is holding the 200ma support. This potential second higher low indicates trend change. Current Fed commentary puts this development in jeopardy



\$IWM
Small Caps have shown relative
strength but are pulling back
hard.



\$QQQ Similar pattern with a potential moving average crossover in play



BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals								
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook				
SPY	Neutral	Neutral	Neutral	Neutral				
IWM	Neutral	Neutral Neutral		Neutral				
QQQ	Neutral	Neutral	Neutral	Neutral				

Long Term (2 to 4 weeks) Market Technicals							
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
SPY	Neutral	Neutral	Bullish	Neutral			
IWM	Bullish	Bullish	Bullish	Neutral			
QQQ	Bullish	Bullish	Bullish	Nuetral			





Current Positions							
Long/ Short	Ticker	Entry	Target	Stop			



AYX,NFLX,EXPE,F,ELF,AOS,TBBK,A MD,SKX,TSCO,BZH,IP,TEAM,ALLY,J WN,SYNA,DOV,GM,AAPL,STLD,SBU X,ALGN,AMZN,FTNT,X,SWKS,JPM,GI LD,MS,DT,PCAR,LMT,SOFI,LYFT,GO OGL,MSI,PINS,FLS,TSLA,SPOT, PLTR, CDNS, LSCC, ANET, FVRR, LOVE, RBLX, TRIP, ADI, ABNB, MLM, GNCR, DVN, DKNG, HUBS, DE, AN, WING, PANW, TOL,, LNTH, NVDA, FSLR, AXON, GOLF, DUOL, CRM, OKTA, M

THE GROWTH STOCK LIST:

PATH, SHOP, TXG, SQ, EXAS, RBLX, ROKU, TEAM, TWOU, MDB, DOCU, OTEX, NOW, NET, HUBS, FSLY, TWLO, WDAY, SNPS, OKTA, DKNG, AI





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