

BULLS SWING REPORT

BANKS IMplode 3-9-23



FEAR/GREED INDEX



**Upcoming News Events:
Friday Jobs Report**

MARKET COMMENTARY

News event filled day today. Surprisingly, if I told you that UUP and treasuries were down and there was an increase in jobless claims, you would likely think the market is up. However, it is not. We have a trifect of events that has wall street on edge 1) Friday jobs report 2) Biden tax proposal 3) the banks meltdown (SIVB).

The market is testing that key higher low/200ma level. If this level breaks, the December low is in play. For that reason, we are starting to build a shorts list (see page 5). Tomorrow's jobs report reaction and early next week price action should give us a resolution to the current range and directional trend.

NEWS AND EARNINGS OF NOTE

- 10 YEAR TREASURY BACK UNDER 4%
- HIGHER THAN EXPECTED JOBLESS CLAIMS
- BIDEN TAX HIKES
- SILVERGATE MELTDOWN
- BJ EARNINGS BREAKOUT
- GE EARNINGS BREAKOUT
- ASAN EARNINGS BREAKOUT
- JD EARNINGS BREAKDOWN
- MDB EARNINGS BREAKDOWN

WATCH-LIST

AAPL, MSFT, META, AMD, NFLX, GOOGL, SBUX, GILD, TEAM, BZH, ELF, SPOT, JPM, IP, SOFI, DOV, STLD, PCAR, AOS, ALGN, DOCS, ETSY, SE, SLB, OXY, FCX, ALLY, SWKS, BP, PINS, PATH, ADBE, OKTA, FVRR, UPS, SNAP, LEN, YETI, SKX, EXPE, BKE, SCVL, ZUMZ, KMX, URBN, BOOT, ORLY, DDS, SFIX, PLTR, X, IDXX, ANET, LSCC, CLF, PATH, COIN, RBLX, ABNB, MLM, DVN, ROKU, TWLO, CROX, WST, SHOP, TOST, SHAK, MSI, AYZ, BOX, DT, NRDS, WCC, NXPI, SWKS, RMBS, MCHP, FLSR, AXP, MNDY, LNTH, NVDA, ASML, SNPS

Trading Game Plan

No change in plan. Monitor market post Fed minutes. If index 50ma's hold, potential for adding position. Failure at this level sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- EARNINGS GAP DOWN REVERSALS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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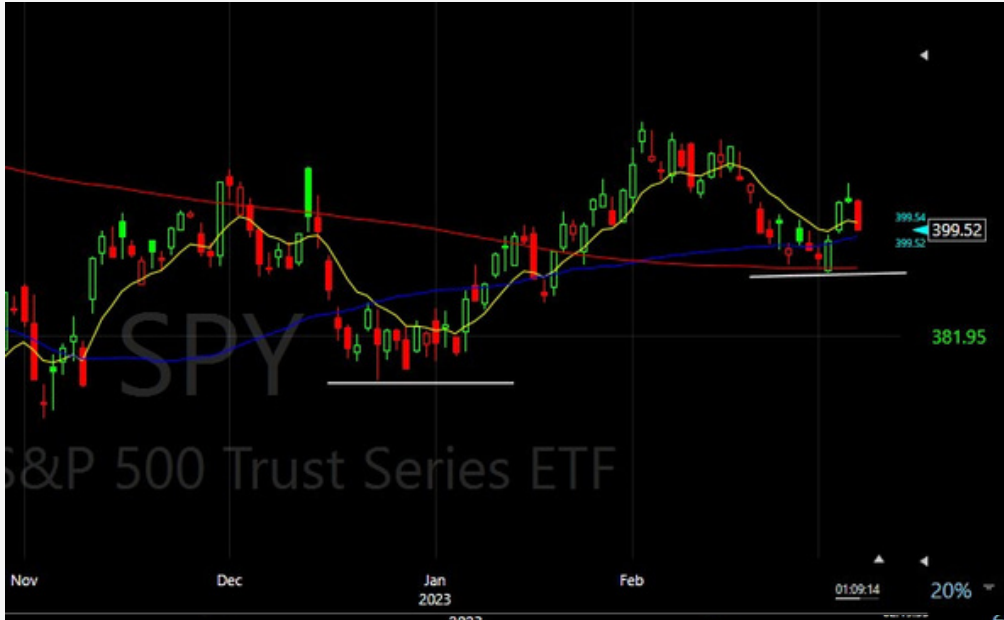
FINANCIALS ARE GETTING CRUSHED TODAY ON SIVB NEWS AND MAYBE BIDEN TAX NEWS. WHILE THIS IS NOT A CLASSIC BREADTH INDICATOR, IT'S AN IMPORTANT SECTOR FOR THE OVERALL MARKET.

Market Swing Report Video



BULLS SWING REPORT

BULLS INDICES ANALYSIS



\$SPY

The key to SPY is holding the 200ma support. This potential second higher low indicates trend change. Current Fed commentary puts this development in jeopardy



\$IWM

Small Caps have shown relative strength but are pulling back hard.



\$QQQ

Similar pattern with a potential moving average crossover in play

BULLS SWING REPORT

Current Positions

Long/ Short	Ticker	Entry	Target	Stop

POTENTIAL SHORTS:
PXD HES COP DVN MRO APA AA
FCX STLD SBUX DIS RL BA BURL
WYNN
INVERSE ETFS:
ERY SPXS SQQQ TZA



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