

BULLS SWING REPORT

BULL MARKET?
3-31-23



FEAR/GREED INDEX



MARKET COMMENTARY

All systems are go as SPY and QQQ continue their run ups with more and more stocks and industries joining the initial move. Market breadth continues to improve.

It seems that the market has put the bank meltdown in the rear view mirror as SPY and QQQ are both above their pre bank meltdown levels. IWM is holding lows.

I continue to look to add positions to ROKU and DKS. In today's video we review potential entry candidates.

Keep in mind a new earnings season starts in April. Stocks with earnings 3-4 weeks out that are putting in good setups are prime candidates for entry for the "earnings run-up" strategy.

UPCOMING EVENTS

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKNG, SFIX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- PCE Inflation numbers lower than expected
- Trump indicted
- California electric car sales agenda

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- **TREND CONTINUATIONS**
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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WHILE EQUAL WEIGHT SP500 ETF RSP IS LAGGING SPY OVERALL, THE RECENT POP HAS SHOWN RELATIVE STRENGTH. THIS INDICATES THE RECENT BOUNCE IS NOT "TLOP HEAVY" AND IS A GOOD SIGN FOR THE OVERALL MARKET IF THIS CONTINUES.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0ewFUVaY0v>

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BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFs:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFs:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR,, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY,MBLY,
EAS, TXG, IOT, PWR

ON WATCH

BABA, AMZN, TSLA, DIS, NFLX,
DKNG, SFIX, SIG, CELH, RL, LULU,
ALGN, TEAM, FCX, CEIX, CENX,
SBUX, LEN, BZH



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