

BULLS SWING REPORT

WAIT AND SEE 4-10-23



MARKET COMMENTARY

The market is in wait and see mode in the face of a big news week.

On Wednesday we have CCP inflation numbers that will continue to help clue the market on fed plans. Potentially more important, we have big bank earnings on Friday with C, JPM and WFC reporting. While the earnings numbers are important, Wall Street will listen closely to the guidance and commentary post bank meltdown. The reaction to the bank earnings should set the tone for the coming weeks.

Energy and retail are showing strength while tech pulls back. Our overall plan remains the same. SPY is holding last weeks range above 9ema, while tests recent highs.

News and Earnings

- Strong jobs report as hiring picks up
- Wage inflation pullback
- increases odds of one last 25 point hike before pausing. The market is pricing this expectation in with 70% odds.
- TSLA price cuts
- MCD job cuts

FEAR/GREED INDEX



UPCOMING EVENTS

INFLATION DATA WED-FRIDAY

BANK EARNINGS FRIDAY

DAL EARNINGS THURSDAY

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFI, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

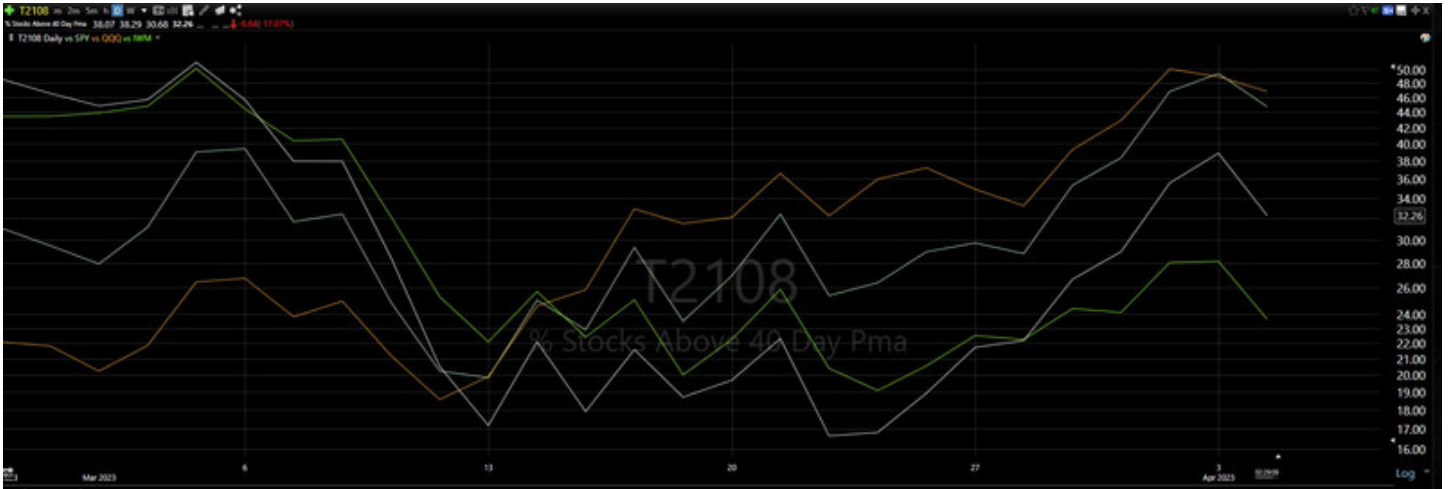
Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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T2108 AND IWM ARE LAGGING SPY AND QQQ OVER THE PAST MONTH. THUS, WHILE MARKET BREADTH HAS IMPROVED, THERE IS STILL SOME WORK TO DO FOR THE OVERALL HEALTH OF THE MARKET TO CONFIRM A BULLISH TREND.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0f6qaVaEoq>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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BULLS SWING REPORT

Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

LEN, IOT, BA, FSLR, BP, OXY, SLB,
FCX, WYNN, WIX, DKN, W, AI,
COP, FANG, CVX, DVN, HES, NEM,
RBLX, DHI.

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA



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