

BULLS SWING REPORT

THE CALM BEFORE THE STORM 4-11-23

FEAR/GREED INDEX



MARKET COMMENTARY

Three big days are upon us with inflation reports and bank earnings on the horizon. If the market can hold current levels, my expectation is a strong earnings season for the indexes due to the strong technical patterns in place.

In today's video we take a look at improved underlying breadth. T2108 and equal weight ETFs are showing improvement.

Energy is on watch along with LEN, KBH, KMX, SWAV, SIG, MELI, ISRG, EXAS, DKN, ARRY, SBUX.

Energy and retail are showing strength while tech pulls back. Our overall plan remains the same. SPY is holding last weeks range above 9ema, while tests recent highs.

UPCOMING EVENTS

CPI WEDNESDAY
INFLATION DATA WED-FRIDAY
BBBY EARNINGS
BANK EARNINGS FRIDAY
DAL EARNINGS THURSDAY

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- Bitcoin hits 30,000
- IMF concerns about global economy
- KMX earnings breakout
- PSMT earnings breakout

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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T2108 AND IWM ARE LAGGING SPY AND QQQ OVER THE PAST MONTH. THUS, WHILE MARKET BREADTH HAS IMPROVED, THERE IS STILL SOME WORK TO DO FOR THE OVERALL HEALTH OF THE MARKET TO CONFIRM A BULLISH TREND.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0fXq0VaH5Y>

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BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

LEN, ERX, KBH, SWAV SIG MELI
DKNG SBUX ODFL EXAS ISRG ARRY

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA



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