

BULLS SWING REPORT

CPI AND FED 4-12-23



FEAR/GREED INDEX



MARKET COMMENTARY

Leave it to the Fed to spoil a party. The day started strong with cool CPI data that had the market popping premarket and at the open. However, the Fed minutes were released which indicated that they expect a recession from the banking meltdown (that they caused)., which resulted in an intraday reversal.

This is just the start of a news packed end to the week. Tomorrow we have more inflation data and Friday banks report. Currently the market continues to trade within it's bullish range. That being said, more negative reactions lead us from bullish to bearish very quickly.

Energy continues to setup and I will look to add later this week.

UPCOMING EVENTS

PPI THURSDAY
BANK EARNINGS FRIDAY
DAL EARNINGS THURSDAY

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFI, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- CPI numbers cooler than expected
- CPI year over year change at 5%. It was 9% last summer.
- Wall Street expectation is one more rate hike of 25 basis points.
- Buffet expects more bank failures
- AAL warns of earnings under expectations. Airlines down today with JETS -3%

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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T2108 AND IWM ARE LAGGING SPY AND QQQ OVER THE PAST MONTH. THUS, WHILE MARKET BREADTH HAS IMPROVED, THERE IS STILL SOME WORK TO DO FOR THE OVERALL HEALTH OF THE MARKET TO CONFIRM A BULLISH TREND.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0flqxVa7b9>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

LEN, ERX, KBH, SWAV, SIG, MELI,
DKNG, SBUX, ODFL, EXAS, ISRG, ARRY,
CRWD, MDB, SHOP, AZO, ORLY, ULTA,
FCX, IOT, HUBS, AVGO

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA



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