

# BULLS SWING REPORT

EARNINGS WEEK 4-17-23



## FEAR/GREED INDEX



## MARKET COMMENTARY

The market starts the week in a holding pattern as it heads toward a big earnings week. Keep in mind that we had some good news last week related to inflation and bank earnings. However, price action did not breakout. How do we assess this development?

We pay most attention to the technicals. The indexes and many stocks are holding bullish patterns that need to breakout. Market breadth indicators are mixed. The first few weeks of earnings should give us a clue and resolution to these patterns.

Energy and metals are pulling back today while solar and housing are strong. Growth continues to form a bottom formation.

## UPCOMING EVENTS

EARNINGS: NFLX TSLA GS BAC MS  
STLD AXP LMT ISRG  
FED SPEAK

## WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKNG, SFIX, SIG, CELH,  
RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN,  
BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT,  
AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX,  
KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

## News and Earnings

- Big earnings week
- STT earnings breakdown
- MTB earnings breakout
- XPEV new cost savings production measures
- RBLX gapping down on decreased bookings

## Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

# ***BULLS SWING REPORT***



WHILE WE FOCUS ON T2108 [STOCKS ABOVE 40DMA] TODAY LET'S LOOK AT T2107 [STOCKS ABOVE 200MA]. NOTICE THAT THE RECENT MARKET LOWS LEAD TO A T2107 READING MUCH HIGHER THAN PRVEIOUS 2022 LOWS. THIS INDICATES UNDERLYING MARKET STRENGTH. THIS IN NOT SURPRISING CONSIDERING MANY STOCKS THAT HAD BOTTOMED ARE ABOVE THERE 2022 LOWS.

## **Market Swing Report Video**

**VIDEO LINK: <https://screenpal.com/watch/c0fbDwVzVFO>**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

### INVERSE ETFS:

ERY SPXS SQQQ TZA

### LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

### LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,  
GWW, MELI, SLAB, MNDY, MBL, Y,  
EAS, TXG, IOT, PWR

### ON WATCH

MAXN XPEV CSIQ ERX SBUX MGM  
WYNN MAR HLT SIG ADBE DKN  
OKTA ONON SHOP AI LEN KBH  
JPM BLK

### BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA



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