

BULLS SWING REPORT

HOUSING AND DEFENSE 4-18-23



MARKET COMMENTARY

Earnings season is underway with GS and BAC both reporting today. Big banks continue to show strength, with GS the only laggard of the bunch. XLF is on watch. Housing, energy and defense stocks are also in play. In today's report we breakdown potential housing, building materials and defense setups.

The indexes are healthy with SPY testing the early February higher high. The Q's have already broke out over this level. It's impressive the market is at this level considering the news events that have created immense volatility from February-April.

More earnings this week with NFLX reporting today and TSLA tomorrow.

The game plan remains the same in terms of looking to add from non-correlated industries as the market improves.

News and Earnings

- GS earnings breakdown
- JNJ great numbers big weak earnings price reaction
- LMT earnings breakout
- BAC strong earnings, decent price action
- Energy downgrades in VLO, HP and MRO

FEAR/GREED INDEX



UPCOMING EVENTS

EARNINGS: NFLX TSLA GS BAC MS
STLD AXP LMT ISRG
FED SPEAK

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFI, SIG, CELH,
RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN,
BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT,
AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX,
KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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WHILE WE FOCUS ON T2108 [STOCKS ABOVE 40DMA] TODAY LET'S LOOK AT T2107 [STOCKS ABOVE 200MA]. NOTICE THAT THE RECENT MARKET LOWS LEAD TO A T2107 READING MUCH HIGHER THAN PRVEIOUS 2022 LOWS. THIS INDICATES UNDERLYING MARKET STRENGTH. THIS IN NOT SURPRISING CONSIDERING MANY STOCKS THAT HAD BOTTOMED ARE ABOVE THERE 2022 LOWS.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0fFquVzhrB>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

MAXN XPEV CSIQ ERX SBUX MGM
WYNN MAR HLT SIG ADBE DKN
OKTA ONON SHOP AI LEN KBH
JPM BLK

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

HOUSING STOCKS

IBP, BLD, AZEK, MDC, LGIH, SKY,
TOL, DHI, LEN, KBH, CCS, MHO

DEFENSE

LMT, HEI, TDG, AZON, CW, HXL, AIR



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