

BULLS SWING REPORT

MIXED EARNINGS 4-19-23



FEAR/GREED INDEX



MARKET COMMENTARY

The market continues to test the early February high. A break out above this level sets in motion another higher high that breaks the 2022 down trend.

A break of this trend is a signal to get aggressively long, especially if market breadth continues to improve. This is a difficult proposition if we are paying attention to the macro-economic news. Recession, inflation, banking defaults and war make it tough to get aggressive. Try to remember that the market does not care about what is happening now. It's focus is on the future, and price action tends to lead the news. That is why we focus on technicals.

Today's NVDA entry is based on bottom formation breakout continuation and potential earnings run up (see video). DKS continues to bounce off the 50ma, while ROKU is pulling back in sympathy with NFLX earnings.

Speaking of earnings, ASML, UAL, MS, ISRG and EDU lead a big day of earnings news.

UPCOMING EVENTS

EARNINGS: TSLA
FED SPEAK

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFI, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- NFLX earnings gap down. Earnings up but revenues down
- ISRG earnings breakout
- ASML earnings breakdown
- MS mixed reaction
- EDU earnings breakout
- UAL earnings breakout
- DIS and META job cuts

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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WHILE WE FOCUS ON T2108 [STOCKS ABOVE 40DMA] TODAY LET'S LOOK AT T2107 [STOCKS ABOVE 200MA]. NOTICE THAT THE RECENT MARKET LOWS LEAD TO A T2107 READING MUCH HIGHER THAN PRVEIOUS 2022 LOWS. THIS INDICATES UNDERLYING MARKET STRENGTH. THIS IN NOT SURPRISING CONSIDERING MANY STOCKS THAT HAD BOTTOMED ARE ABOVE THERE 2022 LOWS.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0fqgbVzQe9>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

MAXN XPEV CSIQ ERX SBUX MGM
WYNN MAR HLT SIG ADBE DKN
OKTA ONON SHOP AI LEN KBH
JPM BLK

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

HOUSING STOCKS

IBP, BLD, AZEK, MDC, LGIH, SKY,
TOL, DHI, LEN, KBH, CCS, MHO

DEFENSE

LMT, HEI, TDG, AZON, CW, HXL, AIR



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