

BULLS SWING REPORT

TESLA BREAKDOWN 4-20-23



FEAR/GREED INDEX



MARKET COMMENTARY

The market is pulling back but technicals remain strong. Some consolidation here is expected before a test of the February highs. Select retail, housing and casinos are showing relative strength. Growth is weak today.

Another batch of earnings with Tesla gapping down big on terrible numbers in relation to expectations. DHI is breaking out taking much of the housing industry with it. This is another signal that housing should be high on our watchlist for potential entries. Casinos' are also strong with DHI breaking out on earnings and Macau news.

Remember we watch earnings for trades but also market and industry cues. We already got our signal that big banks are healthy. Now we can see that housing, hospitality are on watch. Add to that strong earnings from NUE and STLD that puts industrial metals in play.

Current position DKS is showing extreme relative strength, while ROKU is pulling back and NVDA trades within range.

UPCOMING EVENTS

EARNINGS: FCX SLB
JOBS REPORT

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- Uptick in jobless claims
- TSLA earnings breakdown
- DHI earnings breakout. Housing sympathy plays.
- LVS earnings breakout. Casino sympathy plays.
- STLD earnings breakout
- NUE earnings breakout
- AXP earnings breakdown confirming our credit thesis
- FFIV earnings breakdown
- IBM flat

Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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WHILE WE FOCUS ON T2108 [STOCKS ABOVE 40DMA] TODAY LET'S LOOK AT T2107 [STOCKS ABOVE 200MA]. NOTICE THAT THE RECENT MARKET LOWS LEAD TO A T2107 READING MUCH HIGHER THAN PRVEIOUS 2022 LOWS. THIS INDICATES UNDERLYING MARKET STRENGTH. THIS IN NOT SURPRISING CONSIDERING MANY STOCKS THAT HAD BOTTOMED ARE ABOVE THERE 2022 LOWS.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0fYqDVzlBG>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY, MBL, Y,
EAS, TXG, IOT, PWR

ON WATCH

MAXN XPEV CSIQ ERX SBUX MGM
WYNN MAR HLT SIG ADBE DKN
OKTA ONON SHOP AI LEN KBH
JPM BLK

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

HOUSING STOCKS

IBP, BLD, AZEK, MDC, LGIH, SKY,
TOL, DHI, LEN, KBH, CCS, MHO

DEFENSE

LMT, HEI, TDG, AZON, CW, HXL, AIR



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