

# BULLS SWING REPORT

CONSOLIDATION DAY 4-21-23



## FEAR/GREED INDEX



### MARKET COMMENTARY

Another day of consolidation as we head toward the weekend. It seems the market is not quite ready to break to recent highs and will consolidate or pullback here before potentially moving higher. For now this is healthy and there is room for pullback.

However, the general market apathy is a bit concerning so I took profit in DKS near target range (rather than holding for a high breakout) and pulled the plug on ROKU a little before stop level hit.

Energy and metals are pullback back after some lackluster earnings from the likes of SLB and FCX. I am still eying an entry opportunity. Housing, defense, semis, resorts and casinos and medical devices continue to show relative strength. In today's video we review medical device stocks SWAV, ISRG, INSP, BAX, EW, PEN, DXCM, IDXX, HOLX, BRKR.

### UPCOMING EVENTS NEXT WEEK EARNINGS

#### WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKN, SFX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

### News and Earnings

- AMZN corporate job cuts
- CLX job cuts
- CSX earnings breakout
- HCA earnings breakout
- PG earnings breakout
- SLB earnings breakdown
- FCX earnings breakdown

### Trading Game Plan

Monitor relative strength setups in strong industries, and select growth and commodity stocks. SPY range break increases risk appetite for entries.

### KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

# ***BULLS SWING REPORT***



WHILE WE FOCUS ON T2108 [STOCKS ABOVE 40DMA] TODAY LET'S LOOK AT T2107 [STOCKS ABOVE 200MA]. NOTICE THAT THE RECENT MARKET LOWS LEAD TO A T2107 READING MUCH HIGHER THAN PRVEIOUS 2022 LOWS. THIS INDICATES UNDERLYING MARKET STRENGTH. THIS IN NOT SURPRISING CONSIDERING MANY STOCKS THAT HAD BOTTOMED ARE ABOVE THERE 2022 LOWS.

## **Market Swing Report Video**

**VIDEO LINK: <https://screenpal.com/watch/c0frqZVzoCO>**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (2 to 5 Days) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Slightly Bullish  |
| IWM           | Neutral | Neutral  | Neutral       | Neutral           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

### Long Term (2 to 4 weeks) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Neutral | Neutral  | Neutral       | Neutral           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

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# BULLS SWING REPORT

## Current Positions

| Long/<br>Short | Ticker | Entry | Target | Stop |
|----------------|--------|-------|--------|------|
|                |        |       |        |      |
|                |        |       |        |      |

### INVERSE ETFS:

ERY SPXS SQQQ TZA

### LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

### BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

### HOUSING STOCKS

IBP, BLD, AZEK, MDC, LGIH, SKY,  
TOL, DHI, LEN, KBH, CCS, MHO

### DEFENSE

LMT, HEI, TDG, AZON, CW, HXL, AIR

### MEDICAL DEVICES

SWAV, ISRG, INSP, BAX, EW,  
PEN, DXCM, IDXX, HOLX, BRKR

### RESORTS CASINO

DKNG, IGT, LVS WYNN, MGM,  
BYD



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