

BULLS SWING REPORT

RORDERLY PULLBACK 4-5-23



FEAR/GREED INDEX



MARKET COMMENTARY

The market is pulling back on weak jobs numbers. More importantly from a technical perspective, SPY is continuing the pullback from yesterday's overbought bearish engulfing formation and nearing converging levels of support in the 9ema and pre-bank meltdown high. A hold of this range sets up entries in many stocks in a historically strong month.

Gold miners are getting extended and there are potential runner short setups on stocks like AU and HMY. Energy and big tech pullbacks are on watch.

In today's video we review focus list stocks LEN, IOT, BA, FSLR, BP, OXY, SLB, FCX, WYNN, WIX, DKNG, WWE, AI, COP, FANG, CVX, DVN, HES, NEM, RBLX, DHI.

UPCOMING EVENTS

**JOBS & MANUFACTURING
NUMBERS**

WATCH-LIST

BABA, AMZN, TSLA, DIS, NFLX, DKNG, SFIX, SIG, CELH, RL, LULU, ALGN, TEAM, FCX, CEIX, CENX, SBUX, LEN, BZH, AI, BLDB, ORLY, BA, ULTA, AMD, GOOGL, MSFT, AAPL, PCOR, SLAB, CROX, SKX, MELI, ABNB, MBLY, ERX, KOS, VLO, SLB, DVN, CVX, BP, SNAP, SPOT, ADBE

News and Earnings

- Weaker than predicted ADP jobs numbers
- Fed head Mester says rates must rise a little higher before pausing
- Fed Ex cost cutting measures
- CAG earnings breakout

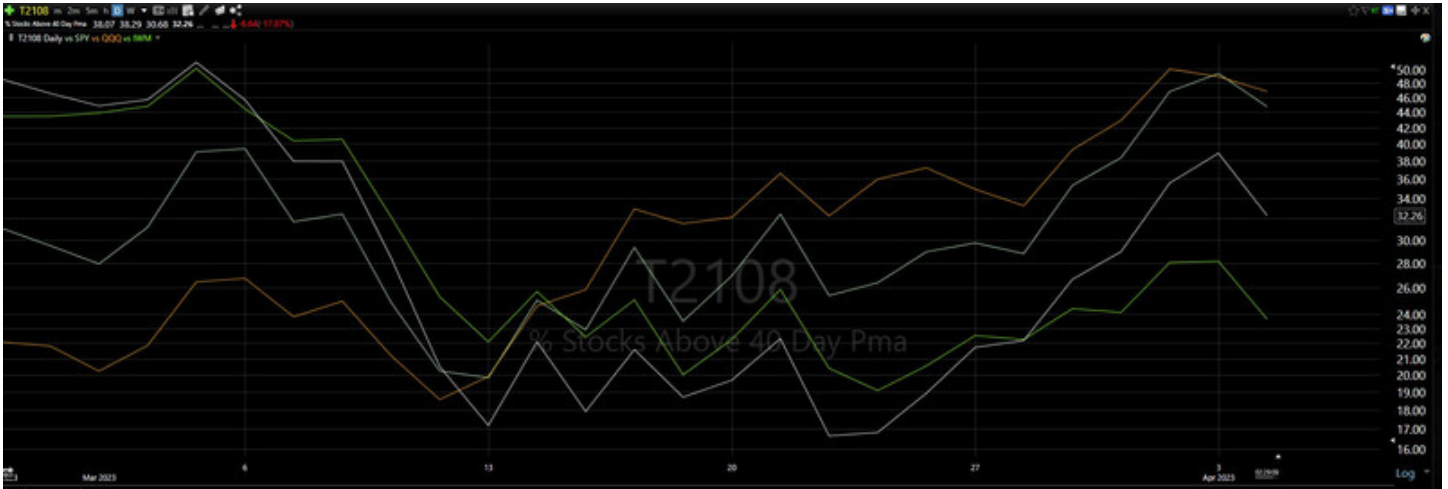
Trading Game Plan

Watch to see if we get continuation off oversold bullish candle patterns, and how price action handles overhead supply. Failure or break of lower highs sets up shorts.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS
- TOPPING CONTINUATION SHORTS
- DEAD CAT BOUNCE SHORTS

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T2108 AND IWM ARE LAGGING SPY AND QQQ OVER THE PAST MONTH. THUS, WHILE MARKET BREADTH HAS IMPROVED, THERE IS STILL SOME WORK TO DO FOR THE OVERALL HEALTH OF THE MARKET TO CONFIRM A BULLISH TREND.

Market Swing Report Video

VIDEO LINK: <https://screenpal.com/watch/c0fhojVay6W>

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (2 to 5 Days) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2 to 4 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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BULLS SWING REPORT

Current Positions

Long/Short	Ticker	Entry	Target	Stop
Long	ROKU	65.15	85	55
Long	DKS	138.48	152	130

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

LOW FLOAT GROWTH STOCKS

FOUR, PHM, MTH, FND, HUBS,
GWW, MELI, SLAB, MNDY,MBLY,
EAS, TXG, IOT, PWR

ON WATCH

LEN, IOT, BA, FSLR, BP, OXY, SLB,
FCX, WYNN, WIX, DKNQ, WWE, AI.
COP, FANG, CVX, DVN, HES, NEM,
RBLX, DHI.



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