

# BULLS SWING REPORT

WEEKEND PAUSE 5-19-23



## MARKET COMMENTARY

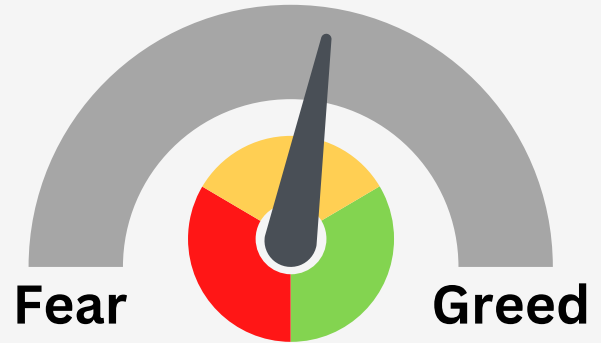
After a nice run this week across the board, the market is taking a breather heading into the weekend. Technicals remain bullish short term. A slight pullback next week would be healthy and set up potential entries.

Growth and speculation continue to improve, although lagging still on longer term charts.

The plan next week is to target big tech on pullbacks and healthy growth stocks. In today's video we discuss setups in AI, RBLX, CRSP, NFLX, FSLR, RACE, LVS, CRWD, NCK, EXAS.

Stocks in play include SOUN, AI, SNOW, ASLM, META, AI, AMZN, NFLX, CRWD, ISRG, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, RCL, LVS, JPM, MAR, JCI, MCK, DIS, AAPL, TTWO, SNPS

## FEAR/GREED INDEX



**Key Events**  
**Fed speak**

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

## Trading Game Plan

We are in a rangebound market that needs to breakout in one direction or the other.

For bulls, we also need to see improved market breadth. Until then, caution is the game plan with select entries.

## NEWS AND EARNINGS OF NOTE

- SPY AND QQQ TESTING AUGUST 22 HIGH
- DEBT CEILING TALKS GET HEATED
- POWELL INTIMATES THAT MUST PROTECT BANKS - PAUSE OF RATES IN PLAY
- FTCH EARNINGS BREAKOUT
- GLOB EARNINGS BREAKOUT

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

# ***BULLS SWING REPORT***

## MARKET BREADTH ANALYSIS



### ARKK and Speculation

Today we continue our focus on small caps and speculation. While we are not hesitating to take trades in big tech and earnings breakouts, we know to get very aggressive small caps and speculation need to start popping. The good news is speculative tech ETF ARKK is remounting the 200ma after doing the same for the 50ma. If this continues we could see some fireworks heading into summer.

**[Click here for Market Swing Report Video](#)**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Neutral | Neutral  | Neutral       | Neutral           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

### Long Term (2-3 months) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Slightly Bullish  |
| IWM           | Neutral | Neutral  | Neutral       | Neutral           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

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