

BULLS SWING REPORT

POST NEWS APATHY 5-8-23



MARKET COMMENTARY

The market is off to a sleepy start after a big news event filled week last week. big tech earnings are out of the way so now we focus on post earnings setups and a batch of earnings from growth stocks.

It could be argued that good earnings reactions from small and mid cap growth is even more important than big tech for the health of the overall market. With lowered market expectations, my expectation is we see a lot of strong earnings beats as we did with big tech. Thus, small caps and growth are on watch. A breakout in IWM could be in play so TNA is on watch as well.

Stocks discussed today include AMD, NFLX, META, AAPL, DIS, OKTA, NELI, DKNG, RIOT, PANW, CEIX, RCL, CCL, LVS, ISRG, SWAV, DXCM, MDT, HOLX, LEN, DHI, TOL.

NEWS AND EARNINGS OF NOTE

- BERKSHIRE APPLE COMMENTARY
- BUFFETT NEGATIVE ON MARKET AND ECONOMY
- HOLLYWOOD RETIRES STRIKE COULD IMPACT MEDIA STOCKS

FEAR/GREED INDEX



Key Events
Earnings

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, LYFT, AMZN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK

Trading Game Plan

We are in a rangebound market that needs to breakout in one direction or the other.

For bulls, we also need to see improved market breadth. Until then, caution is the game plan with select entries.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

BULLS SWING REPORT

MARKET BREADTH ANALYSIS



VIX and FED

Gold is often thought of as a "flight to safety" investment. Currently testing highs and major resistance. How does a breakout here impact the market? We'd like to see a pullback.

[Click here for Market Swing Report Video](#)

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Slightly Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Slightly Bullish

Join Our
Swing Trading Chatroom

BULLS SWING REPORT

Current Positions

Long/ Short	Ticker	Entry	Target	Stop
LONG	NVDA	278	320	258
LONG	GOOGL	107.76	127	97



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

HOUSING STOCKS
IBP, BLD, AZEK, MDC, LGIH, SKY,
TOL, DHI, LEN, KBH, CCS, MHO

DEFENSE
LMT, HEI, TDG, AZON, CW, HXL, AIR

MEDICAL DEVICES
SWAV, ISRG, INSP, BAX, EW, PEN,
DXCM, IDXX, HOLX, BRKR

RESORTS CASINO
DKNG, IGT, LVS WYNN, MGM, BY



Join Our
Swing Trading Chatroom