

BULLS SWING REPORT

FED WEEK 6-12-23



MARKET COMMENTARY

After a few weeks of a slow news cycle, we have an inflation and key Fed week. The expectation is that the Fed will pause rate hikes. However, the market will be paying close attention to hints at future strategy. If the Fed surprises and raises rates, expect a big market pullback at these extended levels.

Tuesday's CPI data is expected to show decreasing inflation.

Overall the market pattern is still bullish and market breadth continues to improve. The AI theme is still hot. Tech is strong. More and more value industries are participating.

Stocks on the focus list include: GOOGL, MSFT, NVDA, NFLX, AAPL, AMZN, SHIP, TSM, YEXT, AMAT, ANET, AMSL, NOW, AI, IONQ, BLDR, GTLB, MEDP, DKNQ, LEN, DHI, FSLR

AI ETFs to investigate: BOTZ, ROBO, QTUM, ARKQ, WTAI.

NEWS AND EARNINGS OF NOTE

- SLOW NEWS DAY TODAY, BUT CPI NUMBERS ARE OUT TOMORROW AND THE FED ANNOUNCES ON WEDNESDAY

FEAR/GREED INDEX



Key Events

SLOW NEWS EVENT CYCLE

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNQ, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

Trading Game Plan

With a number of positions in play, now it's wait and see for Fed decision. Many stocks continue to setup.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



T2108 INDICATOR

The Worden T2108 indicator measures stocks above the 40 day ma. Today we see consolidation of last week's big breakout. This indicates that the universe of mid and small cap stocks that make up the true market are catching up the the big boys. This is a function of a healthy market. Market breadth is improving at a strong pace.

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/ Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	SAP	131.45	140+	127.40
LONG	JPM	141.10	152	135
LONG	CRWD	156.90	180	136
LONG	FRO	14.77	19	13.50

INVERSE ETFs:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFs:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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