

BULLS SWING REPORT

HAPPY FED DAY! 6-14-23



MARKET COMMENTARY

The market heads into today's FOMC rate decision a bit over-heated as both SPY and QQQ reach toward upcoming resistance levels after bouncing off supports. This can be seen as a positive or a negative. The positive argument is that the market is strong, breadth continues to improve and many stocks are in strong trends or bottoming. The negative is that extended markets are sensitive to bad news, and any sign of hawkishness or a move from expectations from the Fed or commentary from Powell could send the market cratering.

Big tech, AI, semis, software, select retail, energy and metals are key areas on watch. Stocks coming off strong earnings are leading as well.

Stocks in play include AMD, NVDA, GOOGL, MSFT, META, AAPL, ISRG, SHOP, SNOW, BYND, SKLZ, SKX, INGR, LVS, UPS, MNST, WISH, U, QS, OPEN.

AI ETFs to investigate: BOTZ, ROBO, QTUM, ARKQ, WTAI.

NEWS AND EARNINGS OF NOTE

- ALL WAITING FOR FED DECISION

FEAR/GREED INDEX



Key Events

FOMC

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

Trading Game Plan

With a number of positions in play, now it's wait and see for Fed decision. Many stocks continue to setup.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



Equal Weight ETF RSP

Equal weight ETFs continue to improve and play catch up with the weighted indexes. This is a strong sign for the health of the overall market.

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	SAP	131.45	140+	127.40
LONG	JPM	141.10	152	135
LONG	CRWD	156.90	180	136
LONG	FRO	14.77	19	13.50

INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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