

BULLS SWING REPORT

HAPPY FRIDAY 6-2-23

FEAR/GREED INDEX



Key Events

DEBT CEILING VOTE

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

Trading Game Plan

It's time to start getting more aggressive as market breadth improves and the indexes breakout out of ranges.

MARKET COMMENTARY

Mr. Market ends the week on a high note. SPY is breaking out over the range and looks to make a move toward August 22 highs. QQQ is following suit, while IWM lead both indexes. The fact that small caps and equal weights are leading today is a strong sign for the overall health of the market as we head towards the weekend. The T2108 breadth indicator is also making a strong move today.

If that wasn't enough positivity, a number of lagging industries are strong and leading big tech today. Retail, housing, energy, metals, financials and travel are all on fire. I am cautiously optimistic that the short term bottom in regional banks ETF KRe is in.

I added JPM after adding CRWD yesterday. CVX and SAP are both above entry level.

Stocks on watch include LULU, KSS, M, BIG, RL, DECK, URBN, ANF, SKX, TBBK, LVS, KRE, LEN, DHI, DKN.

NEWS AND EARNINGS OF NOTE

ALERT to investors (see video) DEBT CEILING PASSES HOUSE. NOW IT'S SENATE'S TURN.

- CHWY EARNINGS BREAKOUT
- CRWD STRONG EARNINGS NUMBERS AND GUIDANCE
- M STRONG EARNINGS
- JWN STRONG EARNINGS BUT WEAK PRICE ACTION
- OKTA EARNINGS BREAKDOWN
- AI EARNINGS BREAKDOWN
- VEEV EARNINGS BREAKOUT

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

BULLS SWING REPORT

MARKET BREADTH ANALYSIS



T2108

Strong move from the T2108 indicator. Market breadth is strong today and could lead to a big market move.

[Click here for Market Swing Report Video](#)

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

Join Our
Swing Trading Chatroom