### **LOW VOLUME 6-30-23**



### MARKET COMMENTARY

The market is hot today heading into the holiday weekend. Partially due to the PCE numbers released today (the Feds favorite stat) indicating cooling inflation, we see a broad based low volume rally with most industries participating. SPY and QQQ are nearing the recent pullback high after a couple of weeks of consolidation. This is healthy bull market action.

Current positions are strong, but I will keep the SQQQ bearish play on to mitigate risk. July seasonality is upon us. While it tends to be one of the weaker months, historically the first half of the month is strong.

Stocks on watch include NVDA, AAPL, MSFT, AMZN, NFLX, META, AMD, QBTS, AI, PLTR, NOW, SHOP, ANET, YEXT, COST, WING, DDOG, ARRY, SAP, FSLR, HUBS, WW, SKX.

#### **NEWS AND EARNINGS OF NOTE**

- PCE INFLATION NUMBERS INDICATE COOLING
- NKE WEAK EARNINGS NUMBERS
- SGH EARNNGS BREAKOUT
- SUPREME COURT INVALIDATES STUDENT LOAN FORGIVENESS PLAN
- ESPN LAYOFF NBS PERSONALITIES (DISNEY)

## FEAR/GREED INDEX



### None Group Mentorship Friday

#### WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

#### **GAME PLAN**

While the market is extended, plenty of new setups are emerging. We'll wait and see how the market reacts at these levels.

#### **KEY SETUPS**

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS



#### MARKET BREADTH ANALYSIS



**Small Caps** 

Today: Relative strength in small caps today is a good pullback sign after Friday's relative weakness discussion. We will look for continuation.

Friday: Small caps had recently made a strong run attempting to catch up to the move in big tech. However, it's giving up a good chunk of gains on this pullback. A hold of support here would be a strong bullish tell for he overall market.

## Click here for Market Swing Report Video

### **BULLS MARKET HEALTH DASHBOARD**

Short Term (1-2 weeks) Market Technicals							
Major Indices	Trend	Momentum	um Breadth Cycle Aggregate Outlook				
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish Bullish				
QQQ	Bullish	Bullish	Bullish	Bullish			

Long Term (2-3 months) Market Technicals							
Major Indices	Trend	Momentum	Momentum Breadth Cycle Aggregate				
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Neutral	Neutral	Neutral	Neutral			
QQQ	Bullish	Bullish	Bullish	Bullish			





<b>Current Positions</b>								
Long/ Short	Ticker	Entry	Target	Stop				
LONG	CVX	154.52	166	149				
LONG	JPM	141.10	152	135				
LONG	CRWD	156.90	180	136				
long	GOOGL	122.72	?	114				
LONG	SQQQ							
LONG	DXCM	127.23	134	123				



INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS META, NFLX, AAPL, GOOGL, MSFT, BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP

**EXTENDED QQQ, UPST, PLTR, KBR, RCL, NVDA** 



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