

# BULLS SWING REPORT

SMALL CAPS 6-6-23



## MARKET COMMENTARY

No news is good news as we have little on tap with the news cycle, yet we are seeing a strong move in small caps today. While SPY and QQQ are consolidating after breakouts, IWM is breaking out nearly 3%. Even better, breadth indicators are strong with T2108 confirming trend.

Housing, retail and metals are moving after pullbacks, while growth areas like ARKK and IPO continue to break out of bottom formations.

AI and big tech are mixed.

Stocks on the focus list include: DKG, UPST, LNTH, WW, SHOP, RBLX, AI, ISRG, BZH, DHI, WING, SKX, LVS, MAR, DKS, RL, AAPL

AI ETFs to investigate: BOTZ, ROBO, QTUM, ARKQ, WTAI.

## NEWS AND EARNINGS OF NOTE

- CIEN EARNINGS BREAKDOWN
- ABM EARNINGS BREAKOUT
- GTLB EARNINGS BREAKOUT
- THO EARNINGS BREAKOUT
- GIII EARNINGS BREAKOUT

## FEAR/GREED INDEX



## Key Events

### GME and CPB Earnings

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK, SOUN, AI, SNOW, ASLM, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

## Trading Game Plan

It's time to start getting more aggressive as market breadth improves and the indexes breakout out of ranges.

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

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## MARKET BREADTH ANALYSIS



### T2108 INDICATOR

The Worden T2108 indicator measures stocks above the 40 day ma. Today we see a big breakout. This indicates that the universe of mid and small cap stocks that make up the true market are catching up the the big boys. This is a function of a healthy market. Market breadth is improving at a strong pace.

**[Click here for Market Swing Report Video](#)**

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## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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