

BULLS SWING REPORT

REST DAY 6-8-23



MARKET COMMENTARY

Today we are seeing little change from yesterday as the market consolidates recent moves. The market is healthy, bullish setups are emerging and market breadth continues to improve.

Since little has changed and our focus lists remain the same, I did something different today. We took 7 focus list stocks at interesting entry levels, and did a risk reward analysis calculating break even win rates that show the power of risk reward ratios. I highly recommend watching today's video.

Stocks on the focus list include: SFIX, DDS, DKS, DECK, SKX, URN, ANF, KSS, M, ORLY, ROKU, SHOP, SPOT, RBLX, AFRM, AI, NOW, CEIX, NUE, ZUES, CMC, STLD, RS.

AI ETFs to investigate: BOTZ, ROBO, QTUM, ARKQ, WTAI.

NEWS AND EARNINGS OF NOTE

- SENATE AI HEARINGS
- COINBASE CHARGES
- SFIX EARNINGS BREAKOUT
- NFLX SUBSCRIBER NEWS BREAKOUT

FEAR/GREED INDEX



Key Events

SLOW NEWS EVENT CYCLE

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK, SOUN, AI, SNOW, ASLM, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

Trading Game Plan

It's time to start getting more aggressive as market breadth improves and the indexes breakout out of ranges.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



T2108 INDICATOR

The Worden T2108 indicator measures stocks above the 40 day ma. Today we see a big breakout. This indicates that the universe of mid and small cap stocks that make up the true market are catching up the the big boys. This is a function of a healthy market. Market breadth is improving at a strong pace.

[Click here for Market Swing Report Video](#)

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/ Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	SAP	131.45	140+	127.40
LONG	JPM	141.10	152	135
LONG	CRWD	156.90	180	136



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP

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