

BULLS SWING REPORT

BANKS AND INFLATION 7-10-23



MARKET COMMENTARY

We begin a big news week with the market flat as earnings season kicks off and we have CPI and PPI data released mid week. While the overall market is flat, we have good technical indications for the overall market. IWM is up almost 2% and equal weight ETFs RSP and QQEW are popping.

AS tech pulls back, more speculative AI, software and IPO related stocks are moving, as is select retail and housing.

An interesting development is emerging in the AI space. Big tech AI has been leading, but today as big tech pulls back speculative AI and software stocks are taking the lead. PLTR, NOW and IOT are good examples of this.

Stocks on watch include: PLTR, DT, IOT, ISRG, NOW, AMSL, BIDU, XPEV, HUBS, MNDY, SKX, CROX, ORLY, WING, FLSR, DKS.

NEWS AND EARNINGS OF NOTE

- META'S THREAD GROWTH IMPACTING TWITTER USERS
- HELE EARNINGS BREAKOUT

FEAR/GREED INDEX



Key Events
Friday Bank Earnings Begin
Wed and Friday PPI and CPI

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

GAME PLAN

We watch to see if current pullback holds at support levels. Add some shorts as hedge to longs

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

BULLS SWING REPORT

MARKET BREADTH ANALYSIS



Equal Weighted ETFs

As the major indexes are flat today, breadth ETFs RSP and QQEW are showing strength.

[Click here for Market Swing Report Video](#)

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	CRWD	156.90	180	136
LONG	GOOGL	122.72	?	114
LONG	SQQQ			
LONG	DXCM	127.23	134	123



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP

EXTENDED
QQQ, UPST, PLTR, KBR, RCL, NVDA



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