

BULLS SWING REPORT

INFLATION COOLING 7-12-23



MARKET COMMENTARY

Today was the day that we were all bracing for and the news is better than expected. CPI came in at 3%, cooler than the expected 3.1%. Not surprising, the market is popping modestly as SPY breaks the recent high and QQQ follows suit. While big tech is leading, this is an across the board rally that keeps going the improving market breadth.

While this is good news, the market still has tomorrow's PPI and bank earnings to contend with.

Our plan now is to analyze upcoming earnings breakouts for post breakout candidates. Pre-earnings entries are limited to stocks that do not have upcoming earnings for at least two weeks. Thus most of big tech entries are unavailable right now.

Stocks in play include NVDA, YEXT, IOT, IONQ, QBTS, WING, RACE, BIDU, TWLO, TEAM

NEWS AND EARNINGS OF NOTE

- CPI ROSE 3% LESS THAN EXPECTED INDICATING COOLING OF INFLATION.

FEAR/GREED INDEX



Key Events
Friday Bank Earnings Begin
Thursday PPI

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNQ, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

GAME PLAN

We watch to see if current pullback holds at support levels. Add some shorts as hedge to longs

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



T2108

T2108 IS NEARING 2023 AND 2022 HIGHS INDICATING STRENGTH IN STOCKS ACROSS THE BOARD

[Swing Report Video Link](#)

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	CRWD	156.90	180	136
LONG	GOOGL	122.72	?	114
LONG	SQQQ	19.53	?	18.30



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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