

# BULLS SWING REPORT

## INFLATION COOLING PART 2 7-13-23



### MARKET COMMENTARY

The second of the inflation reports brings more good news with PPI coming in cooler than expectations. SPY has jumped from 440 to 450 on the heels of these reports as we head toward earnings season.

The next potential market catalyst is bank earnings starting tomorrow. We'll keep an eye not only on the earnings numbers, but what the CEO's have to say about the fed and inflation.

Breadth continues to show extreme strength providing the backbone of a bullish market. In today's report we discuss the combined setups related to bottom formations, continuation patterns and earnings breakouts.

Exited SQQQ hedge now that inflation reports are out of the way, after taking profits in DXCM late yesterday.

Stocks on watch include SOUN, QBTS, AMAT, YEXT, NIO, PATH, ASAN, TWLO, RBLX, KMX, DKS, JMIA, DVN, RH.

### NEWS AND EARNINGS OF NOTE

- PPI ROSE LESS THAN EXPECTED
- DIS CONSIDERS SELLING TV ASSETS
- DAL STRONG EARNINGS AND GUIDANCE
- PEP STRONG EARNINGS AND GUIDANCE
- GOOGL AI CHATBOT NEWS

### FEAR/GREED INDEX



**Key Events**  
**Friday Bank Earnings Begin**

### WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

### GAME PLAN

**We watch to see if current pullback holds at support levels. Add some shorts as hedge to longs**

### KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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## **MARKET BREADTH ANALYSIS**



**T2108**

**T2108 IS NEARING 2023 AND 2022 HIGHS INDICATING STRENGTH IN STOCKS ACROSS THE BOARD**

**[Swing Report Video Link](#)**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/ Short	Ticker	Entry	Target	Stop
LONG	CVX	154.52	166	149
LONG	CRWD	156.90	180	136
LONG	GOOGL	122.72	?	114



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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