

# BULLS SWING REPORT

**BANK EARNINGS 7-14-23**



## MARKET COMMENTARY

The banks gave us good news and bad news. Let's hit the good news first. JPM crushed earnings topping expectations and issuing strong guidance. Ditto for WFC. So now the bad news. After a strong early morning pop, the stocks have pulled back into the red.

It's not a huge surprise that we are getting a "sell the news" event considering the market is extended after a week of green and good inflation news. This is the natural order of price action. It's healthy. In fact, we'd like to see a few more days of pullback to set up new entries.

Thus, the game plan is to wait to see if we get a pullback and start building positions off stocks that breakout on earnings or don't have earnings for a while.

Exited CVX today a little above breakeven. Earnings are coming up and we don't want to be caught in negative territory forced to exit at earnings.

Stocks on watch include JPM, WFC, AMD, RIVN, QBTS, SOUN, NVDA, KMX, JMIA, AZO, MNST, LYFT, YEXT, TWLO, TEAM, RBLX.

## NEWS AND EARNINGS OF NOTE

- JPM STRONG EARNINGS
- WFC STRONG EARNINGS
- UNH EARNINGS BREAKOUT

## FEAR/GREED INDEX



**Key Events**  
**Earnings next week**

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

## GAME PLAN

**We watch to see if current pullback holds at support levels. Add some shorts as hedge to longs**

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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## **MARKET BREADTH ANALYSIS**



**T2108**

**T2108 IS NEARING 2023 AND 2022 HIGHS INDICATING STRENGTH IN STOCKS ACROSS THE BOARD**

**[Swing Report Video Link](#)**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	GOOGL	122.72	?	114



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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