# TSLA AND NFLX 7-19-23



### MARKET COMMENTARY

While we have mixed earnings results today premarket, the potential market movers TSLA and NFLX (6% of QQQ) report after hours and could set the tone for the rest of the week.

Retail and speculative tech are leading today, while defense and semis pullback. Overall little has changed in our overall market and sector outlook. Breadth is still strong. However, a cautious and nimble approach to trading is still the plan with most of big tech reporting next week and the Fed decision.

I will look to add a position or two in stocks with strong setups and earnings at least two weeks away. Stocks on watch include CELH, RIVN, CRSP, IOT, RL, SFIX, DOCS, ZM, NIO, BSY, LYFT, LOVE, RBLX.

In today's report we discuss market cycles and apply it to current position CRWD. It's a good review of a number of important concepts.

## **NEWS AND EARNINGS OF NOTE**

- GS WEAK EARNINGS BUT STRONG REVENUE.
- ASML EARNINGS BREAKDOWN
- ELV EARNINGS BREAKOUT
- JBHT EARNINGS BREAKOUT
- IBKR EARNINGS BREAKDOWN
- ALLY EARNINGS BREAKOUT

# FEAR/GREED INDEX



Key Events Earnings week kicks off: GS, LVS, HAS, LMT, NFLX, TSLA, UAL, STLD

### WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

### **GAME PLAN**

Caution with Fed rate decision next week. Look for earnings setups both pre and post.

### **KEY SETUPS**

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS



# MARKET BREADTH ANALYSIS



**UUP - US Dollar** 

Over the past few years we have seen a STRONG inverse relationship between the stock market and the US dollar. If the market is to continue it's run and breakout we want to see continued weakness in the UUP ETF.

# **Swing Report Video Link**

# **BULLS MARKET HEALTH DASHBOARD**

Short Term (1-2 weeks) Market Technicals						
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook		
SPY	Bullish	Bullish	Bullish	Bullish		
IWM	Bullish	Bullish	Bullish	Bullish		
QQQ	Bullish	Bullish	Bullish	Bullish		

Long Term (2-3 months) Market Technicals						
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook		
SPY	Bullish	Bullish	Bullish	Bullish		
IWM	Bullish	Bullish	Bullish	Bullish		
QQQ	Bullish	Bullish	Bullish	Bullish		





<b>Current Positions</b>							
Ticker	Entry	Target	Stop				
CRWD	156.90	180	136				

48

36

39.50

Long/ Short

LONG

LONG

ΑI

# 163.05 163.05 104.35 104.35 104.35 Nov Dec Jan Feb Mar Apr May Jun Jul 123841 25% = 50 × 11.0M 9.0M 7.0M 9.0M 9

INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS META, NFLX, AAPL, GOOGL, MSFT, BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP



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