

BULLS SWING REPORT

HFD (HAPPY FED DAY) 7-26-23



MARKET COMMENTARY

At the last we now have the Fed meeting out of the way. Powell indicated that today's hike could continue, or not. Not very illuminating about the future. The market is reacting well with the indexes within this week's trading range, SPY holding the 9ema and IWM leading. It is a good sign that market breadth indicators like equal weight ETFs, t2108 and small caps are leading.

Remember that true market reaction and trend take a few days to shake out. Expect banks, pundits and other Fed heads to give their two cents tomorrow.

On the big tech front it was a mixed bag yesterday with GOOGL breaking out and MSFT breaking down. Both could be forming strong setups.

META reports after hours.

Today we review stocks setting up post earnings: NFLX, TSLA, CSX, NXPI, NUE, LVS, STLD, SPOT, HAL, FCX, SLB.

NOTE: **GROUP MENTORSHIP TODAY AT MARKET CLOSE.**

NEWS AND EARNINGS OF NOTE

- GOOGL EARNINGS BREAKOUT
- MSFT EARNINGS BREAKDOWN
- V WEAK PRICE REACTION TO GOOD EARNINGS
- ADP EARNINGS BREAKOUT
- BA EARNINGS BREAKOUT
- GD EARNINGS BREAKOUT
-

FEAR/GREED INDEX



Key Events

**Fed Meeting Wednesday
META. GOOGL and MSFT earnings**

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKN, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK, SOUN, AI, SNOW, ASLM, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

GAME PLAN

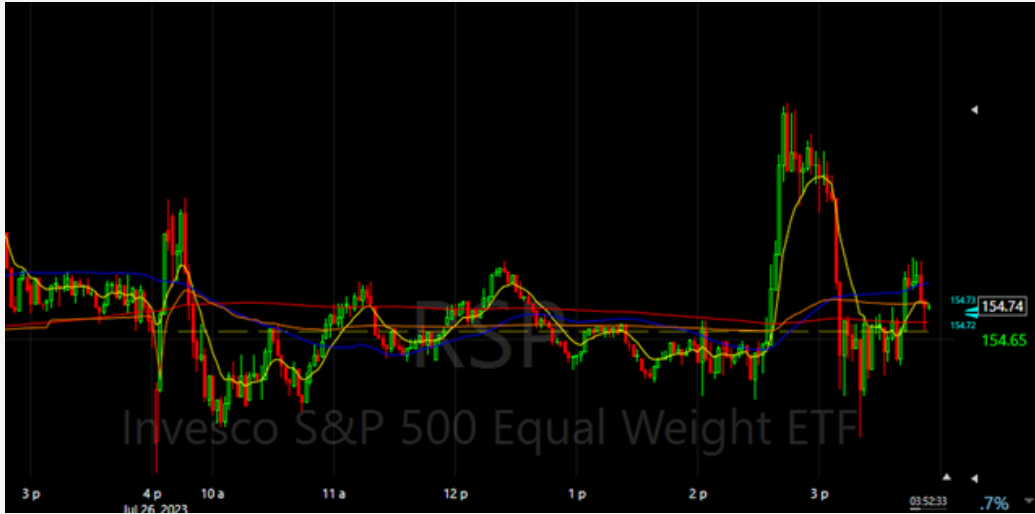
Caution with Fed rate decision next week. Look for earnings setups both pre and post.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



RSP - Equal Weight ETF

Equal weight ETFs are leading the indexes as RSP takes out last week's high while SPY based below. This is yet another strong market breadth signal.

Post Fed meeting and big tech earnings, a move above 156 is a healthy breakout signal

[Swing Report Video Link](#)

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/ Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AI	39.50	48	36

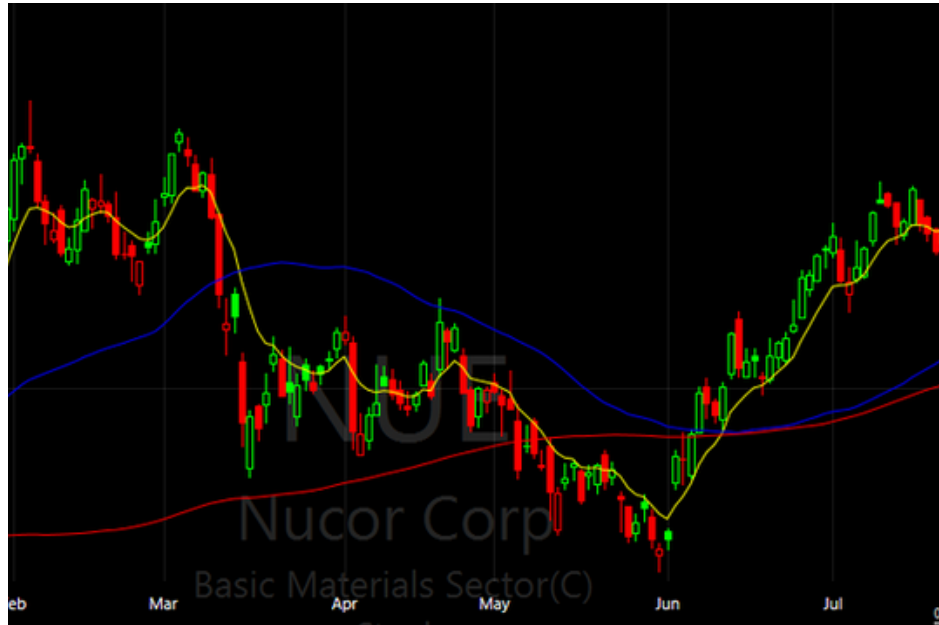


INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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