### **HOLDING SUPPORT 7-28-23**



After a concerning late day reversal printing reversal candles in many indexes and stocks, the market is holding support levels today after some good earnings and inflation data, We know the still by now - don't get caught up with post Fed volatility until true direction reveals itself. Until we get a strong signal indicating the trend is slowing, we continue to have a bullish bias.

Market breadth indicators are still strong and price action is healthy.

Semis and housing ETFs are strong after a strong bout of earnings. Next week we have plenty of small cap and retail stocks, along with big boys AAPL and AMZN. Once they report all the major QQQ players will have posted earnings. So far so good.

Stocks in play include IOT, META, GOOGL, NVDA, SHOP, ISRG, ROKUE, SFIX, PDD, CELH, ROKU, SKX, BZH, TSLA, ZM.

### NEWS AND EARNINGS OF NOTE

- CVX EARNINGS BREAKDOWN
- F EARNINGS BREAKDOWN
- INTC EARNINGS BREAKOUT
- ENPH EARNINGS BREAKDOWN
- DXCM EARNINGS BREAKOUT
- SKX EARNINGS BREAKOUT
- CROX EARNINGS BREAKDOWN
- BZH EARNINGS BREAKOUT
- ROKU EARNINGS BREAKOUT
- SAM EARNINGS BREAKOUT

### **FEAR/GREED INDEX**



### Key Events MORE EARNINGS

#### WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

### **GAME PLAN**

Monitor post Fed reaction. Earnings breakouts and continuation patterns are on watch.

#### **KEY SETUPS**

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS



### MARKET BREADTH ANALYSIS



### **UUP US Dollar**

There has been an inverse relationship between the US Dollar and the stock market. For the markket to continue to break out, we want to see UUP pullback from this current resistance range. If it breaks out, that could be ominous for the market.

### **Swing Report Video Link**

### **BULLS MARKET HEALTH DASHBOARD**

Short Term (1-2 weeks) Market Technicals							
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish Bullish				
QQQ	Bullish	Bullish	Bullish	Bullish			

Long Term (2-3 months) Market Technicals							
Major Indices	Trend	Momentum	Momentum Breadth Cycle Aggregate C				
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish	Bullish			
QQQ	Bullish	Bullish	Bullish	Bullish			





<b>Current Positions</b>								
Long/ Short	Ticker	Entry	Target	Stop				
LONG	CRWD	156.90	180	136				
LONG	Al	39.50	48	36				
long	NFLX	422.64	480	405				

INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP





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