

# BULLS SWING REPORT

APPLE AND AMZN WEEK 7-31-23



## MARKET COMMENTARY

It's nice to have the Fed out of the way as we get ready for August trading. Now we can solely focus on earnings. While we have a busy week of company after company reporting, the three big ones are AMZN, AMD and AAPL. These are the last of the "big techs" until NVDA reports in late August.

It has been a surprisingly strong earnings season across most industries. This is a good market signal. Thus, we can start to get more aggressive again. Our key setups are earnings breakouts and breakdowns, along with bottom formation breakouts and continuation setups.

Current positions NFLX, AI and CRWD continue to work well and still in strong setup formations. Notice we are moving away from non-correlation and are tech heavy. While we'll look to add energy, retail and metals, tech continues to show relative strength.

Stocks on watch include TSLA, MSFT, META, CRSP, DNA, ZM, PATH, NOW, DKS, NVDA, IQ, ISRG, SPOT, SNAP.

## NEWS AND EARNINGS OF NOTE

- ON EARNINGS BREAKOUT
- SOFI EARNINGS BREAKOUT
- OIL TESTING 2023 HIGHS

## FEAR/GREED INDEX



### Key Events

**Earnings: UBER, PFE, SIRII, JBLU  
CAT ITW MAR MRK, SBUX, AMD,  
RIG, HUN, MOS  
APPL AMZN WEDNESDAY**

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG,  
META, CELH, SWAV, UBER, AMD,  
SBUX, AAPL, DKNK, ISRG, KBR, LEN,  
DHI, LVS, RCL, MAR, SHOP, DDAY,  
RACE, SEDG, W, WW, LNTH, SHAK  
SOUN, AI, SNOW, ASLM,, AI, AMZN,  
CRWD, TSM, PLTR, BIDU, UPST,  
WW, RBLX, CRSP, MELI, JCI, MCK,  
MNDY, ARRY, AVGO, WING, EXAS

## GAME PLAN

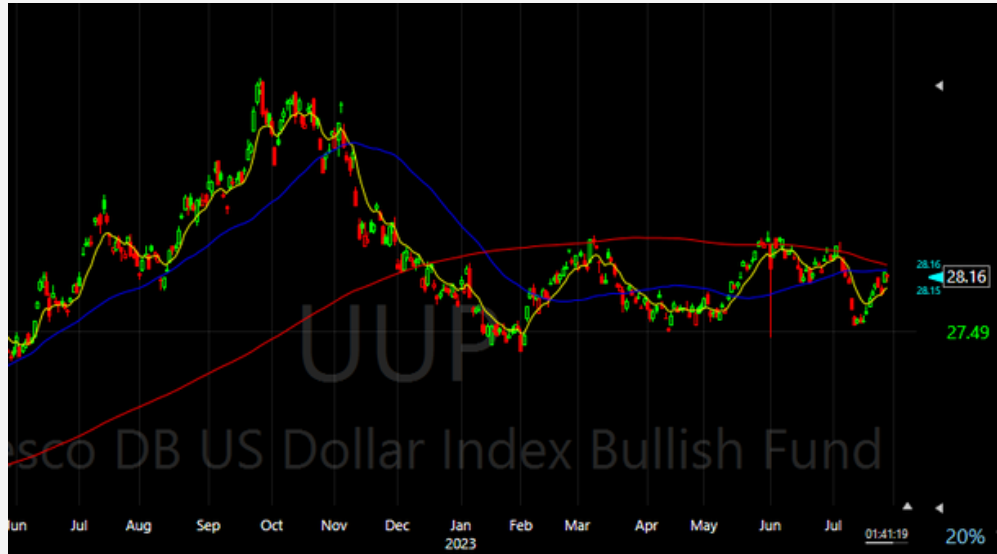
**Monitor post Fed reaction. Earnings  
breakouts and continuation  
patterns are on watch.**

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

# ***BULLS SWING REPORT***

## **MARKET BREADTH ANALYSIS**



### **UUP US Dollar**

There has been an inverse relationship between the US Dollar and the stock market. For the market to continue to break out, we want to see UUP pullback from this current resistance range. If it breaks out, that could be ominous for the market.

**[Swing Report Video Link](#)**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AI	39.50	48	36
LONG	NFLX	422.64	480	405



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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