#### **EMERGING SETUPS 7-5-23**



#### MARKET COMMENTARY

It's the day after Independence Day and no surprise volume continues to dry up. However, while this us usually a negative, here we continue to see strong consolidations and plenty of healthy setups emerge. While tech bases, housing looks ready to pullback and we may look to short extended stocks via runner short setups. Energy is moving slow and steady.

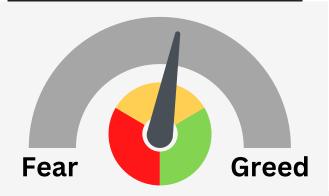
Not much by way of news coming up as we head toward a new earnings season.

Stocks on watch include BYND, WW, JMIA, MNST, DKNG, TWLO, TEAM, BA, NVDA, AAPL, META, NFLX, AMD, MSFT, FSLY, QS.

#### **NEWS AND EARNINGS OF NOTE**

- META'S TWITTER COMPETITOR THREADS RELEASES TOMORROW
- FED MINUTES RELEASES CONFIRMING RATE HIKES BUT AT A SLOWER PACE

### FEAR/GREED INDEX



#### **Key Events**

#### WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

#### **GAME PLAN**

While the market is extended, plenty of new setups are emerging. We'll wait and see how the market reacts at these levels.

#### **KEY SETUPS**

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS



#### MARKET BREADTH ANALYSIS



**Small Caps** 

Today: Relative strength in small caps today is a good pullback sign after Friday's relative weakness discussion. We will look for continuation.

Friday: Small caps had recently made a strong run attempting to catch up to the move in big tech. However, it's giving up a good chunk of gains on this pullback. A hold of support here would be a strong bullish tell for he overall market.

## Click here for Market Swing Report Video

#### **BULLS MARKET HEALTH DASHBOARD**

Short Term (1-2 weeks) Market Technicals							
Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish Bullish				
QQQ	Bullish	Bullish	Bullish	Bullish			

Long Term (2-3 months) Market Technicals							
Major Indices	Trend	Momentum	entum Breadth Cycle Aggregate Out				
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Neutral	Neutral	Neutral	Neutral			
QQQ	Bullish	Bullish	Bullish	Bullish			





<b>Current Positions</b>								
Long/ Short	Ticker	Entry	Target	Stop				
LONG	CVX	154.52	166	149				
LONG	CRWD	156.90	180	136				
long	GOOGL	122.72	?	114				
LONG	SQQQ							
LONG	DXCM	127.23	134	123				



INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP

**EXTENDED QQQ, UPST, PLTR, KBR, RCL, NVDA** 



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