

BULLS SWING REPORT

JOBS PULLBACK 7-6-23



FEAR/GREED INDEX



Key Events
More Unemployment Data

MARKET COMMENTARY

The Fourth of July is over yet we have some fireworks today. A hot jobs report increases the odds of a rate hike and the market is acting accordingly. All three indexes are gapping down 1-3% and testing key support levels. VIX is popping which indicates fear in the market.

However, overall patterns are still in tact and breadth patterns still indicate a bullish market. In these types of heated markets, we often see volatile pullback before the next run. That, coupled with July seasonality, leads us to take a cautious approach which we have already started implemented by taking some profits and hedging our longs with bearish SQQQ and TOL short.

In today's report we discuss risk ratios for the following stocks. These are stocks to watch after a market pullback: NVDA, AAPL, MSFT, AMD, RELX, ASML, SHOP, QBTS, BYND, JMIA, DKNG, TEAM, MNDY, YEXT.

WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNG, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK, SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

GAME PLAN

We watch to see if current pullback holds at support levels. Add some shorts as hedge to longs

NEWS AND EARNINGS OF NOTE

- META'S TWITTER COMPETITOR THREADS RELEASED TO RECORD NUMBERS
- JOBS NUMBERS COME IN HOT INCREASING ODS OF MORE RATE HIKES
-

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



VIX the FEAR Indicator

VIX is popping on today's pullback as the market grapples with strong jobs data. This raises the odds of rate hike. In the past we have seen strong moves like this in VIX that come back down quickly. If this happens here the market should get back on trend.

Keep an eye on VIX as a market gauge.

[Click here for Market Swing Report Video](#)

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

| Major Indices | Trend | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY | Bullish | Bullish | Bullish | Bullish |
| IWM | Bullish | Bullish | Bullish | Bullish |
| QQQ | Bullish | Bullish | Bullish | Bullish |

Long Term (2-3 months) Market Technicals

| Major Indices | Trend | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY | Bullish | Bullish | Bullish | Bullish |
| IWM | Neutral | Neutral | Neutral | Neutral |
| QQQ | Bullish | Bullish | Bullish | Bullish |

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BULLS SWING REPORT

Current Positions

| Long/Short | Ticker | Entry | Target | Stop |
|------------|--------|--------|--------|------|
| LONG | CVX | 154.52 | 166 | 149 |
| LONG | CRWD | 156.90 | 180 | 136 |
| LONG | GOOGL | 122.72 | ? | 114 |
| LONG | SQQQ | | | |
| LONG | DXCM | 127.23 | 134 | 123 |



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP

EXTENDED
QQQ, UPST, PLTR, KBR, RCL, NVDA

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