

BULLS SWING REPORT

POSITIVE CPI REPORT 8-10-23



MARKET COMMENTARY

Buoyed by a strong CPI report, the market is green and holding the bottom of the current pullback ranges. SPY is nearing a 9ema remount, while QQQ continues to test the 50ma. It's a bit concerning that small caps are showing some weakness today, but at least we are not seeing a breakdown of range.

Big tech is showing strength with almost all the big players green today. NFLX, AMZN, GOOGL and META continue to show relative strength.

Some strong breakouts today on low float momo stocks like APP, TAST and YETI. All three are front and center on the watchlist. BABA is breaking out which could help it complete its bottom formation.

Stocks on watch include META, AMZN, GOOGL, TSLA, MSFT, AAPL, MELI, CELH, PLTR, TAST, YETI, CYBR, BABA, DIS, VLO, MRO, ERX, FRE, FCX, NUE.

NEWS OF NOTE

- CPI NUMBERS BETTER THAN EXPECTED
- ALRM EARNINGS BREAKOUT
- BABA EARNINGS BREAKOUT
- DIS MIXED EARNINGS STRONG REACTON
- PLUG EARNINGS BREAKDOWN
- YETI EARNINGS BREAKOUT
- RL EARNINGS BREAKDOWN
- WWW EARNINGS BREAKDOWN
- TAST EARNINGS BREAKOUT
- CYBR EARNINGS BREAKOUT
- APP EARNINGS BREAKOUT

FEAR/GREED INDEX



Key Events

Thursday CPI (Inflation)
Tuesday/Wed Earnings:

WATCHLIST

**CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY Roku BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFI FCX NUE**

GAME PLAN

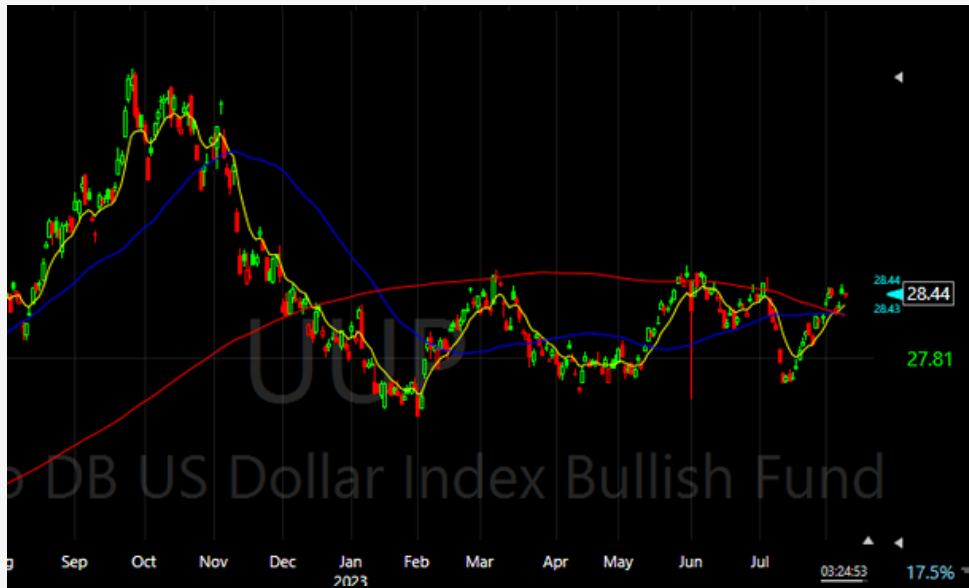
**Caution as the market pulls back
and see how stocks and the market
handle key support levels.**

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

BULLS SWING REPORT

MARKET BREADTH ANALYSIS



US Dollar

The inverse relationship between the US Dollar and the stock market is in play as the US Dollar pops while the market drops. We want to see a pullback in UUP for the market to break out.

Swing Trade Report Video

BULLS SWING REPORT

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Neutral	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

Join Our
Swing Trading Chatroom

BULLS SWING REPORT

Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AMD	117.80	135	109
LONG	NFLX	422.64	480	405
LONG	STLD	107.23	136	99



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



Join Our
Swing Trading Chatroom