

BULLS SWING REPORT

MORE INFLATION NEWS 8-11-23



FEAR/GREED INDEX



Key Events
next week earnings

MARKET COMMENTARY

Nothing is easy in this market as the PPI Report gives us more mixed signals. A day after positive CPI (consumer) numbers, the PPI (producers) came in hotter than expected. Thus, we still have no clear signal for the next Fed rate decision.

SPY and IWM are pulling back to their 50mas. Underlying breadth is decent with RSP and T2108 indicators giving hope that these support levels will hold.

Industry analysis remains the same with tech lagging and industrials, housing, financials and metals showing RS.

Stocks in play include BROS, TOST, DKN, FSLY, ROKU, PLTR, DHI, LEN, TOL, MRO, OXY, PANW, NOW, KMX, CELH, AMZN, GOOGL, ERX.

WATCHLIST

CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY ROKU BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFI FCX NUE

GAME PLAN

Caution as the market pulls back and see how stocks and the market handle key support levels.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

NEWS OF NOTE

- PPI (PRODUCERS/WHOLESALE INFLATION) ROE MORE THAN EXPECTED

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MARKET BREADTH ANALYSIS



RSP

Equal weight ETF RSP is showing RS to the underlying SPY as it sits father above 50ma. This can be taken as a positive sign.

Swing Trade Report Video

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

| Major Indices | Trend | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY | Neutral | Neutral | Neutral | Neutral |
| IWM | Neutral | Neutral | Neutral | Neutral |
| QQQ | Neutral | Neutral | Neutral | Neutral |

Long Term (2-3 months) Market Technicals

| Major Indices | Trend | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY | Bullish | Bullish | Bullish | Bullish |
| IWM | Bullish | Bullish | Bullish | Bullish |
| QQQ | Bullish | Bullish | Bullish | Bullish |

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BULLS SWING REPORT

Current Positions

| Long/Short | Ticker | Entry | Target | Stop |
|------------|--------|--------|--------|------|
| LONG | CRWD | 156.90 | 180 | 136 |
| LONG | AMD | 117.80 | 135 | 109 |
| LONG | NFLX | 422.64 | 480 | 405 |
| LONG | STLD | 107.23 | 136 | 99 |



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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