

# BULLS SWING REPORT

HAWKISH FED 8-16-23



## FEAR/GREED INDEX



**Key Events**  
**next week earnings**

## MARKET COMMENTARY

The Fed minutes have been released and as expected there is nothing good to say about it. The key phrase of the day is "upside risks".

The market is reacting accordingly with price action in SPY and QQQ both under the 50ma. Market breadth indicators like equal weight ETF, new highs/lows and T2108 continue to show weakness.

Thus, this is a good time for caution. Metals, select retail, computer systems, software and energy are showing relative strength.

Stocks on watch include PBR, MRO, ODFL, URBN, YETI, DKS, YELP, BZH, DHI, LEN, TOL, SKY, NUE, X, CEIX, ANET, IONQ, WDC, RGTI.

## WATCHLIST

**CELH BABA FSLR MCK RACE**  
**NOW MELI MGM ELF WYNN TEM**  
**UBER SNAP MSFT GOOGL TSLA**  
**META NVDA AAPL OXY MRO VLO**  
**COP JPM LEN TOL DHI KBH RCL**  
**KRE ORLY ROKU BA PLTR IOT**  
**NOA LRCX DKS DECK ULTA LULU**  
**ZM SFI FCX NUE**

## GAME PLAN

**Caution as the market pulls back**  
**and see how stocks and the market**  
**handle key support levels.**

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

## NEWS OF NOTE

- FED MINUTES CONFIRM FED HAWKISHNESS
- DLO EARNINGS BREAKOUT

# ***BULLS SWING REPORT***

## **MARKET BREADTH ANALYSIS**



**T2108**

"Stocks above the 40 day moving average" indicator T2108 continues to slide. Over the past month has gone from a reading of 75 to 39.

**Swing Trade Report Video**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AMD	117.80	135	109
LONG	NFLX	422.64	480	405
LONG	STLD	107.23	136	99



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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