

# BULLS SWING REPORT

WHERE IS SUPPORT? 8-17-23



## FEAR/GREED INDEX



### Key Events

**Next week Jackson Hole  
More earnings**

## MARKET COMMENTARY

A day after the negative reaction to the Fed minutes, the market is holding on reaction to positive jobless claims numbers. That being said, both QQQ and SPY are below key support levels and must remount for trend to stay in tact.

Caution is the game plan for now until this market pullback finds support.

Steel, energy, social media, online retail and financials are showing relative strength.

Stocks on watch include PBR, MRO, ODFL, URBN, YETI, DKS, YELP, BZH, DHI, LEN, TOL, SKY, NUE, X, CEIX, ANET, IONQ, WDC, RGTI, TPH, BLD, BECN, NE, NOV, OXY, ADBE, GOOGL, AMZN, ONON, CELH, RS, WOR.

## WATCHLIST

**CELH BABA FSLR MCK RACE  
NOW MELI MGM ELF WYNN TEM  
UBER SNAP MSFT GOOGL TSLA  
META NVDA AAPL OXY MRO VLO  
COP JPM LEN TOL DHI KBH RCL  
KRE ONLY Roku BA PLTR IOT  
NOA LRCX DKS DECK ULTA LULU  
ZM SFI FCX NUE**

## GAME PLAN

**Caution as the market pulls back  
and see how stocks and the market  
handle key support levels.**

## NEWS OF NOTE

- **JOBLESS CLAIMS DECLINE**
- **CVS EARNINGS BREAKDOWN**
- **AVT EARNINGS BREAKOUT**
- **HE EARNINGS BREAKOUT**
- **CSCO EARNINGS BREAKOUT**
- **PLCE EARNINGS BREAKOUT**
- **SNPS EARNINGS BREAKOUT**

## KEY SETUPS

- **EARNINGS BREAKOUTS**
- **TREND CONTINUATIONS**
- **RUNNER SHORTS**
- **BOTTOM FORMATION BREAKOUTS**

# ***BULLS SWING REPORT***

## **MARKET BREADTH ANALYSIS**



**T2108**

"Stocks above the 40 day moving average" indicator T2108 continues to slide. Over the past month has gone from a reading of 75 to 39.

**Swing Trade Report Video**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AMD	117.80	135	109
LONG	NFLX	422.64	480	405
LONG	STLD	107.23	136	99



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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