

BULLS SWING REPORT

TESTING RESISTANCE 8-22-23



FEAR/GREED INDEX



Key Events

Next week Jackson Hole
More earnings

MARKET COMMENTARY

The reflex bounce is hitting a key level as SPY bumps up against the declining 9ema. For this bounce to have legs, it must break the 9ema and 50ma. I don't expect it does that until after Powell's Jackson Hole talk Friday, if it does at all. However, we'll keep a close eye for any surprises.

Stocks continue to base after pullbacks. On watch are stocks that had strong earnings, or deep pullback plays ripe for rubber band setups.

Stocks on watch include: AAPL, GOOGL, AMZN, LNW, TEAM, MEDP, FLR, LI, MAR, APP, AKAM, BLD, LRCX, AVGO, AMAT, SNPS, OLED, RCL, MNDY, UBER.

WATCHLIST

CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY Roku BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFI FCX NUE

GAME PLAN

Caution as the market pulls back
and see how stocks and the market
handle key support levels.

NEWS OF NOTE

- BIDU EARNINGS BREAKOUT
- DKS EARNINGS BREAKDOWN
- FN EARNINGS BREAKOUT
- LOW EARNINGS BREAKOUT
- M EARNINGS BREAKOUT

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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MARKET BREADTH ANALYSIS



Small Caps

Small caps continue to lag after a deep pullback. If the market bounces we'd like to see small caps rebound and lead.

[Swing Trade Report Video](#)

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AMD	117.80	135	109
LONG	NFLX	422.64	480	405
LONG	STLD	107.23	136	99



INVERSE ETFS:
ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:
SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS
NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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