

# BULLS SWING REPORT

AFTER JACKSON HOLE 8-29-23



## FEAR/GREED INDEX



**Key Events**  
Next week Jackson Hole  
More earnings

## MARKET COMMENTARY

On Friday we were encouraged by the market's reaction to Powell's bearishly tones speech, but decided that Tuesday would be the day we get a good clue on market direction. Like clockwork, we are getting a strong clue today.

SPY and QQQ are remounting the key 50ma and are back on bullish uptrend. Market breadth indicators are strong. Tech, speculation and select retail are leading. Energy, metals and financials are lagging.

While we are now bullish (health dashboard has been adjusted), we will look to add positions that are either still near support, or on stocks that made strong moves today and pullback in the coming days. We are on the lookout for inside days. They key is finding good RR. Stocks that have made big moves skew risk reward ratios.

Stocks discussed today include AAPL, AMZN, GOOGL, MSFT, TSLA, NVDA, META, ADBE, XPEV, MNDY, MEDP, OXY, VLO, MRO, NOW, TEAM, ARRY, PANW, CVNA, WW, DLO, FLR, SPOT, SMG, MAR, PLTR, LI, AXON, UBER, RACE, CELH, LRCX, ROKU, YETI, DASH, NOW, RIVN, MELI, RIVN.

## NEWS OF NOTE

- WITHOUT MUCH NEWS, THE MARKET IS REMOUNTING KEY LEVELS ACROSS MANY INDEXES, INDUSTRIES AND STOCKS
- PDD EARNINGS BREAKOUT
- GOOGL AND MSFT ANNOUNCE AI RELATED NEWS

## WATCHLIST

**CELH BABA FSLR MCK RACE  
NOW MELI MGM ELF WYNN TEM  
UBER SNAP MSFT GOOGL TSLA  
META NVDA AAPL OXY MRO VLO  
COP JPM LEN TOL DHI KBH RCL  
KRE ORLY ROKU BA PLTR IOT  
NOA LRCX DKS DECK ULTA LULU  
ZM SFIX FCX NUE**

## GAME PLAN

**LOOK FOR LOW RISK ENTRIES AS  
LONG AS SPY IS ABOVE 50MA.**

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

# ***BULLS SWING REPORT***

## **MARKET BREADTH ANALYSIS**



T2108

T2108 showing Strength as the market breaks key ranges. Postive confirmation.

[Swing Report Video](#)

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

### Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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# BULLS SWING REPORT

## Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	CRWD	156.90	180	136
LONG	AMZN	134.85	145	129
LONG	NFLX	422.64	480	405
LONG	STLD	107.23	136	99



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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