

# BULLS SWING REPORT

AMAZON BREAKOUT 8-4-23

FEAR/GREED INDEX



## Key Events

**Earnings: AMZN APPL SQ COIN  
WISH DKNK NET TEAM WW AMGN**

## MARKET COMMENTARY

After a week of pullback in reaction to extended levels, earnings and news events - the market seems to be finding a pivot low as both QQQ and SPY bounce up to 9ema resistance. Next week we'll watch for a remount of this resistance level. This potentiality would confirm a pullback low and setup the next trend move higher.

This is what we have positioned our cautious approach towards. Confirmation gets us adding more positions.

AMZN is gapping up while AAPL is gapping down. A number of momentum stocks had strong earnings today (TEAM, DKNK, NET, DVA, FLR. Energy stocks continue to look interesting.

Stocks in play include AMD, META, GOOGL, TSLA, TEAM, DKNK, NET, SQ, OXY, VLO, RACE, BH, SKX, ROKU, AMZN, AAPL.

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG, META, CELH, SWAV, UBER, AMD, SBUX, AAPL, DKNK, ISRG, KBR, LEN, DHI, LVS, RCL, MAR, SHOP, DDAY, RACE, SEDG, W, WW, LNTH, SHAK SOUN, AI, SNOW, ASLM,, AI, AMZN, CRWD, TSM, PLTR, BIDU, UPST, WW, RBLX, CRSP, MELI, JCI, MCK, MNDY, ARRY, AVGO, WING, EXAS

## GAME PLAN

**Caution as the market pulls back and see how stocks and the market handle key support levels.**

## NEWS OF NOTE

- AMZN EARNINGS BREAKOUT
- AAPL EARNINGS BREAKDOWN
- DKNK EARNINGS BREAKOUT
- TEAM EARNINGS BREAKOUT
- NET EARNINGS BREAKOUT
- DVA EARNINGS BREAKOUT
- FLR EARNINGS BREAKOUT
- SQ EARNINGS BREAKDOWN
- FTNT EARNINGS BREAKDOWN

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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## MARKET BREADTH ANALYSIS



t2108

Yesterday we discussed the key level we wanted to see t2108 bounce:

"The t2108 indicator is pulling back hard over the past 3 days and touching a range it has been bouncing off during the uptrend. Let's see if it can do the same here. A hold of this level indicates potential market trend continuation."

Today we see the expected bounce and are now looking for continuation.

[Swing Report Video Link](#)

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Bullish | Bullish  | Bullish       | Bullish           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

### Long Term (2-3 months) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Bullish | Bullish  | Bullish       | Bullish           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

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# BULLS SWING REPORT

## Current Positions

| Long/Short | Ticker | Entry  | Target | Stop |
|------------|--------|--------|--------|------|
| LONG       | CRWD   | 156.90 | 180    | 136  |
| LONG       | AI     | 39.50  | 48     | 36   |
| LONG       | NFLX   | 422.64 | 480    | 405  |
| LONG       | STLD   | 107.23 | 136    | 99   |



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



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