

# BULLS SWING REPORT

THE DAY AFTER 8-3-23



## MARKET COMMENTARY

It's the day after the "Fitch downgrade" pullback and the market is in wait and see mode as AAPL and AMZN report after hours. Strong earnings from these stocks will likely put the Fitch news in the rear view mirror.

For now the market is still holding key ranges and even has room for more pullback. Remember these types of pullbacks in bull markets are great "buy the dip" opportunities.

Our 4 current plays are all bouncing or holding key support levels.

A number of big tech stocks that have already reported are at good entry levels on the dip. It's what we have been waiting for. In today's video we go over risk reward analysis of these setups.

Stocks in play include MELI, MCK, APA, FCX, VLO, RACE, ORLY, ROKU, NOW, DDOG, TSLA, GOOGL, AMD, OXY, ZG, BA.

## NEWS OF NOTE

- MELI EARNINGS BREAKOUT
- MCK EARNINGS BREAKOUT
- BLD EARNINGS BREAKOUT
- ITT EARNINGS BREAKOUT
- OXY AND ZG INTERESTING EARNING ACTION ON MIXED RESULTS
- APD, PYPL, QCOM, SHOP, MGM, HOOD EARNINGS BREAKDOWNS

## FEAR/GREED INDEX



### Key Events

**Earnings: AMZN APPL SQ COIN  
WISH DKNG NET TEAM WW AMGN**

## WATCHLIST

JPM, MSFT, SPOT, NFLX, CMG,  
META, CELH, SWAV, UBER, AMD,  
SBUX, AAPL, DKNG, ISRG, KBR, LEN,  
DHI, LVS, RCL, MAR, SHOP, DDAY,  
RACE, SEDG, W, WW, LNTH, SHAK  
SOUN, AI, SNOW, ASLM,, AI, AMZN,  
CRWD, TSM, PLTR, BIDU, UPST,  
WW, RBLX, CRSP, MELI, JCI, MCK,  
MNDY, ARRY, AVGO, WING, EXAS

## GAME PLAN

**Caution as the market pulls back  
and see how stocks and the market  
handle key support levels.**

## KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

# ***BULLS SWING REPORT***

## **MARKET BREADTH ANALYSIS**



### **t2108**

The t2108 indicator is pulling back hard over the past 3 days and touching a range it has been bouncing off during the uptrend. Let's see if it can do the same here. A hold of this level indicates potential market trend continuation.

**Swing Report Video Link**

# BULLS SWING REPORT

## BULLS MARKET HEALTH DASHBOARD

### Short Term (1-2 weeks) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Bullish | Bullish  | Bullish       | Bullish           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

### Long Term (2-3 months) Market Technicals

| Major Indices | Trend   | Momentum | Breadth Cycle | Aggregate Outlook |
|---------------|---------|----------|---------------|-------------------|
| SPY           | Bullish | Bullish  | Bullish       | Bullish           |
| IWM           | Bullish | Bullish  | Bullish       | Bullish           |
| QQQ           | Bullish | Bullish  | Bullish       | Bullish           |

Join Our  
Swing Trading Chatroom

# BULLS SWING REPORT

## Current Positions

| Long/Short | Ticker | Entry  | Target | Stop |
|------------|--------|--------|--------|------|
| LONG       | CRWD   | 156.90 | 180    | 136  |
| LONG       | AI     | 39.50  | 48     | 36   |
| LONG       | NFLX   | 422.64 | 480    | 405  |
| LONG       | STLD   | 107.23 | 136    | 99   |



**INVERSE ETFS:**  
ERY SPXS SQQQ TZA

**LEVERAGED LONG ETFS:**  
SPXL, TQQQ, TNA, SOXL, TARK

**BIG TECH SETUPS**  
META, NFLX, AAPL, GOOGL, MSFT,  
BABA, NTES, BIDU, AMD, NVDA

**AI STOCKS**  
NVDA, SOUN, GOOGL, MSFT, AI,  
CRWD, PLTR, PATH, ANET, IOT, SAP



Join Our  
Swing Trading Chatroom