

### MARKET COMMENTARY

After a somewhat surprising remount of the 50ma in both QQQ and SPY over the past two days, it seems the market has reassessed the inflationary data and selling off. Both indexes are back below key support and living up to September seasonality.

This is a good time to take a cautious approach. However, low risk dip plays are attractive. Today we discuss retail pullback setups in RACE, YETI, WW, URBN, MELI, LULU, NFLX, ORLY, MNST and ELF.

Focus list: AAPL, AMZN, GOOGL, MSFT, TSLA, NVDA, META, ADBE, XPEV, MNDY, MEDP, OXY, VLO, MRO, NOW, TEAM, ARRY, PANW, CVNA, WW, DLO, FLR, SPOT, SMG, MAR, PLTR, LI, AXON, UBER, RACE, CELH, LRCX, ROKU, YETI, DASH, NOW, RIVN, MELI, RIVN, W, ISRG, SIG, CRWD, SHOP, WW, TOL, LEN, MHO, BZH, NVR, TPH, BLD, PHM, TAST, CPNG, MCK, PLAY, RCL, , MAR, DIS, SHAK, KBR, BZH.

#### **NEWS OF NOTE**

- ADBE EARNINGS BREAKDOWN
- LEN EARNINGS BREAKDOWN

## **FEAR/GREED INDEX**



Key Events
Thursday PPI

WATCHLIST
CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ORLY ROKU BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFIX FCX NUE

GAME PLAN
LOOK FOR LOW RISK ENTRIES and
play September seasonality
cautiously.

### **KEY SETUPS**

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS





t2108

The t2108 indicator is holding onto the July low as the market tests the 50ma. We could say there is some slight RS but not enough to find positive breadth. Keep an eye if t2108 starting moving to the upside it's a good bullish que.

## **Swing Report Video**

BULLS MARKET HEALTH DASHBOARD

## Short Term (1-2 weeks) Market Technicals

	Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
	SPY	Neutral	Neutral	Neutral	Neutral			
	IWM	Neutral	Neutral	Bearish	Neutral			
	QQQ	Neutral	Neutral	Neutral	Neutral			

## Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish	Bullish			
QQQ	Bullish	Bullish	Bullish	Bullish			





<b>Current Positions</b>									
Long/ Short	Ticker	Entry	Target	Stop					
LONG	TSLA	267.45	300	250					
long	STLD	107.23	136	99					
long	PLTR	15.36	20.50	13.60					



INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS
META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP



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