

BULLS SWING REPORT

INDECISION 9-18-23



INDECISION IS THE WORD OF THE DAY AS WE START THE WEEK WITH THE MARKET ON EDGE HEADING INTO THE WEDNESDAY FED RATE DECISION.

EXPECTATIONS ARE THAT THERE WILL BE NO RATE HIKE. HOWEVER, THAT LIKELY OUTCOME IS NOT ENOUGH TO EASE THE MARKETS FEAR. POWELL'S COMMENTARY AND THE "DOT PLOT" IS CRUCIAL. INDICATIONS THAT THERE ARE HIKE COMING IN THE FUTURE COULD SEND THE MARKET IN A TAILSPIN. AMBIGUITY OR POSITIVITY SETS THE MARKET UP FOR ANOTHER BULLISH RUN THAT BREAKS OUT OF THE CURRENT RANGE.

TODAY WE DISCUSS 4 KEY INDUSTRY CHARTS. XLK, XLI, SMH AND XHB ALL HAVE SHOWN RELATIVE STRENGTH, TESTED 2021 HIGHS AND PULLED BACK. BREAKOUTS OVER THE HIGHS SET UP BIG RUNS INTO THE END OF YEAR.

STOCKS ON TODAY'S LIST INCLUDE: GOOGL, META, NVDA, MSFT, WING, FLR, KBR, MCK, YETI, SPOT, SHAK, COST, BSY, SNPS, TEAM, TTRY, CGC, CRON.

FEAR/GREED INDEX



Key Events
FED MEETING WEDNESDAY

WATCHLIST

**CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY Roku BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFI FCX NUE**

GAME PLAN

**LOOK FOR LOW RISK ENTRIES and
play September seasonality
cautiously.**

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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t2108

The t2108 indicator is a bright spot as the market continues its volatile yet rangebound action. This leads me to believe as long as the Fed commentary is not outright bearish, we'll see a decent move post Fed.

Swing Report Video

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	TSLA	267.45	300	250
LONG	STLD	107.23	136	99
LONG	PLTR	15.36	20.50	13.60

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS

NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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