

MARKET COMMENTARY

With volume drying up and traders lackadaisical, it's no surprise that we are seeing a pullback in the market. Key levels are being tested with SPY and QQQ at the 50 day moving averages. If these levels hold we'll take that as a positive for our bullish thesis.

Energy, small cap tech and housing are showing relative strength. While there are a number of stocks to watch in energy and housing, few will beat there respective leveraged ETFs. ERX and NAIL are on watch.

Focus list: AAPL, AMZN, GOOGL, MSFT, TSLA, NVDA, META, ADBE, XPEV, MNDY, MEDP, OXY, VLO, MRO, NOW, TEAM, ARRY, PANW, CVNA, WW, DLO, FLR, SPOT, SMG, MAR, PLTR, LI, AXON, UBER, RACE, CELH, LRCX, ROKU, YETI, DASH, NOW, RIVN, MELI, RIVN, W, ISRG, SIG, CRWD, SHOP, WW, TOL, LEN

NEWS OF NOTE

- "HOT" ECONOMIC DATA ISM ROSE FASTER THAN EXPECTED.
- ROKU BREAKOUT IN COST CUTS AND LAYOFFS

FEAR/GREED INDEX



Key Events Next week Jackson Hole More earnings

WATCHLIST
CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ORLY ROKU BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFIX FCX NUE

GAME PLAN LOOK FOR LOW RISK ENTRIES AS LONG AS SPY IS ABOVE 50MA.

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS



MARKET BREADTH ANALYSIS



IWM

Small caps are pulling back after a nice run. For the market to catch fire, watch for a remount of the 50ma and contnuation.

Swing Report Video

BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

	Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
	SPY	Neutral	Neutral	Neutral	Neutral			
	IWM	Neutral	Neutral	Bearish	Neutral			
	QQQ	Neutral	Neutral	Neutral	Neutral			

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook			
SPY	Bullish	Bullish	Bullish	Bullish			
IWM	Bullish	Bullish	Bullish	Bullish			
QQQ	Bullish	Bullish	Bullish	Bullish			





Current Positions									
Long/ Short	Ticker	Entry	Target	Stop					
LONG	AMZN	134.85	145	129					
long	NFLX	422.64	480	405					
long	STLD	107.23	136	99					
long	PLTR	15.36	20.50	13.60					



INVERSE ETFS: ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS: SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS META, NFLX, AAPL, GOOGL, MSFT, BABA, NTES, BIDU, AMD, NVDA

AI STOCKS NVDA, SOUN, GOOGL, MSFT, AI, CRWD, PLTR, PATH, ANET, IOT, SAP



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