

BULLS SWING REPORT

FED DAY! 9-20-23



IT'S FED DAY AND NO SURPRISE THAT THE FED DID DISAPPOINT. WHILE IT DID PAUSE THIS SESSION, THE MARKET WAS HOPING FOR AN INDICATION THAT THERE WOULD BE NO HIKES THIS YEAR. INSTEAD, THE FED INDICATED THAT THERE IS LIKELY ONE MORE HIKE COMING THIS YEAR, AND LESS THAN THE ALREADY ANTICIPATED CUTS NEXT YEAR.

THE INITIAL MARKET REACTION WAS NEGATIVE, BUT SPY RECOVERED QUICKLY AND IS CURRENTLY GREEN. HOWEVER, AS USUAL AND DISCUSSED IN YESTERDAY'S MENTORSHIP SESSION, IT TAKES A FEW DAYS FOR TREND TO REVEAL ITSELF. WE SHOULD HAVE A GOOD MARKET CLUE BY EARLY NEXT WEEK. CONTINUE TO KEEP AN EYE ON THE 50MA AND DOWNSIDE SUPPORTS. A MOVE ABOVE THE 50MA TRIGGERS AGGRESSIVE LONGS. A MOVE BELOW CURRENT RANGE TRIGGERS INDEX SHORTS OR INVERSE ETFS.

STOCKS ON TODAYS LIST INCLUDE: GOOGL, META, NVDA, MSFT, NFLX, AMD, AMZN, FAS, ERX, WING, FLR, KBR, MCK, YETI, SPOT, SHAK, COST, BSY, SNPS, TEAM, TTRY, CGC, CRON, HACK, CYBR

FEAR/GREED INDEX



Key Events
FED MEETING WEDNESDAY

WATCHLIST

**CELH BABA FSLR MCK RACE
NOW MELI MGM ELF WYNN TEM
UBER SNAP MSFT GOOGL TSLA
META NVDA AAPL OXY MRO VLO
COP JPM LEN TOL DHI KBH RCL
KRE ONLY ROKU BA PLTR IOT
NOA LRCX DKS DECK ULTA LULU
ZM SFI FCX NUE**

GAME PLAN

**LOOK FOR LOW RISK ENTRIES and
play September seasonality
cautiously.**

KEY SETUPS

- EARNINGS BREAKOUTS
- TREND CONTINUATIONS
- RUNNER SHORTS
- BOTTOM FORMATION BREAKOUTS

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t2108

The T2108 indicator is a bright spot as the market continues its volatile yet rangebound action. This leads me to believe as long as the Fed commentary is not outright bearish, we'll see a decent move post Fed. Today it is showing surprising **RELATIVE STRENGTH**.

Swing Report Video

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BULLS MARKET HEALTH DASHBOARD

Short Term (1-2 weeks) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Neutral	Neutral	Neutral	Neutral
IWM	Neutral	Neutral	Bearish	Neutral
QQQ	Neutral	Neutral	Neutral	Neutral

Long Term (2-3 months) Market Technicals

Major Indices	Trend	Momentum	Breadth Cycle	Aggregate Outlook
SPY	Bullish	Bullish	Bullish	Bullish
IWM	Bullish	Bullish	Bullish	Bullish
QQQ	Bullish	Bullish	Bullish	Bullish

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Current Positions

Long/Short	Ticker	Entry	Target	Stop
LONG	TSLA	267.45	300	250
LONG	STLD	107.23	136	99
LONG	PLTR	15.36	20.50	13.60

INVERSE ETFS:

ERY SPXS SQQQ TZA

LEVERAGED LONG ETFS:

SPXL, TQQQ, TNA, SOXL, TARK

BIG TECH SETUPS

META, NFLX, AAPL, GOOGL, MSFT,
BABA, NTES, BIDU, AMD, NVDA

AI STOCKS

NVDA, SOUN, GOOGL, MSFT, AI,
CRWD, PLTR, PATH, ANET, IOT, SAP



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